

**CITY OF FORT LAUDERDALE
CENTRAL CITY REDEVELOPMENT ADISORY BOARD (CCRAB)**

REGULAR VIRTUAL MEETING

Wednesday – July 1, 2020

3:30 P.M.

CITY HALL IS CLOSED

I.	Call to Order & Determination of Quorum	Luis Castillo-Olivera CCRAB Chair
II.	Approval of CCRAB Meeting Minutes <ul style="list-style-type: none">• March 4, 2020	Luis Castillo-Olivera CCRAB Chair
III.	Fiscal Year 2021 Budget Discussion and Recommendation	Cija Omengabar, FRA-RP CRA Planner
IV.	Emergency Business Investment Program Discussion	Cija Omengabar, FRA-RP CRA Planner
V.	Project Progress Reports <ul style="list-style-type: none">1) Rezoning Project2) NE 4th Avenue Streetscape Project	Cija Omengabar, FRA-RP CRA Planner
VI.	Communication to City Commission	CCRAB Members
VII.	Old/New Business <ul style="list-style-type: none">• Member Suggested items	Cija Omengabar, FRA-RP CRA Planner
VIII.	Adjournment	Luis Castillo-Olivera CCRAB Chair

OUR NEXT REGULAR CCRAB MEETING WILL BE ON WEDNESDAY – AUGUST 5, 2020

VIRTUAL MEETING REQUIREMENTS:

- VIRTUAL MEETING WILL COMMENCE AT DESIGNATED TIME AS ADVERTISED.
- MEMBERS OF THE PUBLIC WHO WISH TO ATTEND AND SPEAK ARE REQUIRED TO SIGN-UP IN ADVANCE.
- LINK BELOW WILL TAKE YOU TO THE CCRAB WEBPAGE WHERE ONE CAN ACCESS THE MEETING TO VIEW/LISTEN AND SIGN UP TO PARTICIPATE:

<https://www.fortlauderdale.gov/government/ccrab>

Purpose: To review the Plan for the Central City CRA and recommend changes; make recommendations regarding the exercise of the City Commission's powers as a community redevelopment agency in order to implement the Plan and carry out and effectuate the purposes and provisions of Community redevelopment Act in the Central City Redevelopment CRA; receive input from members of the public interested in redevelopment of the Central City Redevelopment CRA and to report such information to the City Commission sitting as the Community Redevelopment Agency.

Note: Two or more Fort Lauderdale City Commissioners or Members of a City of Fort Lauderdale Advisory Board may be in attendance at this meeting.

Note: If any person decides to appeal any decision made with respect to any matter considered at this public meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Anyone needing auxiliary services to assist in participation at the meeting should contact the City Clerk at (954) 828-5002, two days prior to the meeting.

Note: Advisory Board members are required to disclose any conflict of interest that may exist with any agenda item prior to the item being discussed.

Note: If you desire auxiliary services to assist in viewing or hearing the meeting or reading agendas or minutes for the meetings, please contact the City Clerk's Office at 954-828-5002 and arrangements will be made to provide these services.

DRAFT MEETING MINUTES
REGULAR MEETING
CENTRAL CITY REDEVELOPMENT ADVISORY BOARD (CCRAB)
CITY HALL
8th FLOOR CONFERENCE ROOM
100 NORTH ANDREWS AVENUE
FORT LAUDERDALE, FLORIDA
THURSDAY, MARCH 4, 2020 – 3:30 PM

September 2019 – August 2020

BOARD MEMBERS		<u>Regular Meetings</u>		<u>Special Meetings</u>	
		<u>Present</u>	<u>Absent</u>	<u>Present</u>	<u>Absent</u>
Luis Castillo-Olivera, Chair	P	4	0	0	0
Laxmi Lalwani, Vice Chair	P	2	0	0	0
Robert Ayen	P	1	0	0	0
Leslie Brown (arr. 3:51)	P	2	2	0	0
Pieter Coetzee	P	3	1	0	0
Charlene Gunn	P	4	0	0	0
Peter Kosinski	P	3	1	0	0
Theodore Spiliotes	A	1	3	0	0
Zachary Talbot	A	2	2	0	0
Danella Williams	A	2	2	0	0

At this time, there are 10 appointed members to the Board; therefore, 6 constitute a quorum.

Staff:

Don Morris, Central Beach/Central City Manager
Cija Omengebar, CRA Planner/Liaison
Stephanie Hughey, Administrative Aide
Jamie Opperlee, Prototype, Inc.

I. Call to Order

Chair Castillo-Olivera called the meeting to order at 3:35 p.m. Roll was called and it was noted that a quorum was present.

Communication to the City Commission:

None

Chair Castillo-Olivera introduced new Board Member Robert Ayen.

II. Approval of Meeting Minutes

- **Regular Meeting, January 15, 2020**

Motion made by Mr. Coetzee, seconded by Mr. Kosinski, the January 15, 2020, regular meeting minutes. In a voice vote, the motion passed unanimously (6-0).

III. Nomination and Vote of Vice Chair Position

Chair Castillo-Olivera stated this item was addressed at the last meeting when Ms. Lalwani was chosen as Vice Chair.

Motion made by Mr. Coetzee, seconded by Mr. Ayen to strike Item III. from the agenda. In a voice vote, the motion passed unanimously (6-0)

IV. Central City Rezoning Update

Ms. Omengebar stated that at the June 25, 2019, meeting the permitted uses were discussed. Between June and October there were some unresolved issues with the contract; City exercised right to terminate the contract and is going out for bids to find another planner to come in and finish the work. Once someone is on board, it should take six to twelve months to complete, with stress to expedite the process. The main part of the project is done, all that is left is to present before this Board, then to Zoning, and finally to City Commission. To date, the consultant did a table of all the questions and responses, met with staff and went through each question according to what is already in the Code. Discussion followed, including restricting certain businesses (such as adult entertainment) from certain areas. Ms. Omengebar stated Staff had met with the Planning Department, talked about the scope, and the draft is being floated around. As soon as there is a new consultant, Chair Castillo-Olivera asked this be brought before the Board; Ms. Omengebar said this matter will come before the Board at least twice more before it goes to the Zoning Board.

Mr. Kosinski asked for a synopsis of what the issues were with the previous contractor; Ms. Omengebar said there was no confidence the contractor would finish the project within the agreed-upon costs. Chair Castillo-Olivera said they had asked for supplemental funds above what was budgeted and were rejected.

V. Communications to City Commission – None

VI. Old/New Business

- **Member Suggested Agenda Items**

Ms. Omengebar spoke of the 13th Street Craft Beer and Wine Festival to be held March 8, for which event the Board had approved \$20,000. Chair Castillo-Olivera called for volunteers to help staff the table, even if only for a short time, explaining that the reason for the table is to promote the CRA and what is being done for the City and the areas undergoing renovations. Discussion followed on process of applying for the incentive programs, such as Streetscape and Façade.

[Leslie Brown arrived at 3:51 p.m.]

Ms. Omengebar called for other items on the next agenda. Ms. Gunn suggested the commercial property for sale on Sunrise. Chair Castillo-Olivera noted that he had heard that the Arby's is not coming and would like to know for sure; also would like an update on the development project.

VII. Adjournment

The next regular CCRAB meeting will be held April 1, 2020.

Motion to adjourn the meeting was duly made and seconded. There being no further business, the meeting was adjourned at 3.56 p.m.

Attachments: None

[Minutes written by M. Moore, Prototype, Inc.]

City of Fort Lauderdale Central City Community Redevelopment Agency
 Central City CRA Area Fund
 FY 2021 Proposed Budget Summary

Revenue Sources	Adopted FY 2020	Proposed FY 2021	FY 2020 Adopted vs. Proposed FY 2021 % Change
Tax Increment Revenue (TIF) City of Fort Lauderdale	428,648	550,013	28.3%
Total Revenues	\$ 428,648	\$ 550,013	
Expenditures			
Services & Materials	87,352	66,660	
Other Operating Expenses			
Indirect Admin Services (City departments)	18,402	18,402	
Service Charge - CRA Salaries	37,281	43,376	
Service Charge - Information Systems	3,903	3,903	
Service Charge - Print Shop	5,000	5,000	
CRA Incentives			
Funds Available for Incentive Projects	276,710	412,672	
Total Expenditures	428,648	550,013	
Surplus/(Deficit)	-	-	

City of Fort Lauderdale

COMMUNITY REDEVELOPMENT AGENCY BOARD

Agenda

City Hall is closed to the Public.

Tuesday, June 16, 2020 - 5:30 PM

OR AS SOON THEREAFTER AS POSSIBLE

Access Meeting via:

<https://fortlauderdale.legistar.com/Calendar.aspx>

www.fortlauderdale.gov/fltv

www.youtube.com/cityoffortlauderdale

Cable Television - Comcast Channel 78 and AT&T U-verse Channel 99



**FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY BOARD OF
COMMISSIONERS**

DEAN J. TRANTALIS - Chair

STEVEN GLASSMAN - Vice Chair

HEATHER MORAITIS - Commissioner - District I

ROBERT L. McKINZIE - Commissioner - District III

BEN SORENSEN - Commissioner - District IV

CHRIS LAGERBLOOM, Executive Director

JOHN HERBST, City Auditor

JEFFREY A. MODARELLI, Secretary

ALAIN E. BOILEAU, General Counsel

In an effort to encourage people to stay at home, limit public gatherings, and slow the spread of the coronavirus, Florida Governor Ron DeSantis waived state requirements for local governments to have in-person quorums for public meetings as part of Executive Order 20-69.

The City of Fort Lauderdale will be hosting virtual Commission Meetings using audio/video conferencing software until further notice.

The public will be able to listen to and view the virtual meeting at www.fortlauderdale.gov/fltv, www.youtube.com/cityoffortlauderdale, as well as Comcast Channel 78 and AT&T U-verse Channel 99.

To speak on an agenda item, please click on the link below:

bit.ly/virtualccmeetings

ROLL CALL

MOTIONS

- M-1 [20-0469](#) Motion to Approve Minutes for June 2, 2020 Community Redevelopment Agency (CRA) Board Meeting - (Commission Districts 2 and 3)
Attachments: [June 2, 2020 Community Redevelopment Agency Board Meeting](#)

RESOLUTIONS

- R-1 [20-0401](#) Resolutions Creating the Fort Lauderdale Emergency Business Investment Program - (Commission Districts 2 and 3)
Attachments: [CRA Board CAM 20-0401](#)
 [Exhibit 1 - Fort Lauderdale Emergency Business Investment Program](#)
 [Exhibit 2 - Resolution \(NWPFH\)](#)
 [Exhibit 3 - Resolution \(Central City\)](#)

ADJOURNMENT

NOTICE TO MEMBERS OF THE PUBLIC:

If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.



TO: CRA Chairman & Board of Commissioners
Fort Lauderdale Community Redevelopment Agency

FROM: Chris Lagerbloom, ICMA-CM, Executive Director

DATE: June 16, 2020

TITLE: Resolutions Creating the Fort Lauderdale Emergency Business Investment Program - **(Commission Districts 2 and 3)**

Recommendation

It is recommended that the Fort Lauderdale Community Redevelopment Agency Board of Commissioners (CRA) pass two resolutions creating the Fort Lauderdale Emergency Business Investment Program for the Northwest Progresso Flagler Heights (NWPFH) and Central City Redevelopment Areas, make certain findings, delegate authority to the Executive Director to execute certain instruments and take certain actions.

Background

On March 1, 2020, pursuant to Governor Ron DeSantis' Executive Order 20-51, the State Surgeon General and State Health Officer declared a Public Health Emergency in the State of Florida arising from Novel Coronavirus Disease 2019 (COVID-19), a highly contagious respiratory disease that spreads easily through human to human transmission. Soon thereafter, the Governor declared a State of Emergency under Executive Order 20-52, as extended by Executive Order 20-114. The Governor subsequently issued Executive Order 20-122, with an effective date of May 18, 2020, which permits a Full Phase I Reopening, as published in Executive Order 20-112, as modified by Executive Order 20-120. Executive Order 20-123 further modifies Executive Order 20-112 and permits indoor seating for restaurants to 50% of indoor seating capacity and retail stores to 50% of building occupancy. This public health threat of COVID-19 and subsequent limitations on the operations of business establishments have had a major impact on the viability of small businesses here in Fort Lauderdale and throughout the country. It is well settled that COVID-19 is a continuing threat and may have long term economic and financial consequences.

On May 14, 2020, Broward County issued Broward County Administrator's Emergency Order 20-10 which imposed a number of business requirements on restaurants, retail establishments and personal and professional businesses such as requiring hand sanitizers, gloves, facial coverings for employees, health monitoring supplies and disposable or digital menus and other protective measures.

While practical and necessary to protect the public, such requirements may increase the cost of doing business in a climate of declining revenue.

Pursuant to his authority, Mayor Dean J. Trantalis issued the City of Fort Lauderdale Declaration of Emergency Regulations, on May 16, 2020, effective May 18, 2020, which authorizes a Phase One Reopening in accordance with the Governor's Executive Orders and Broward County Administrator's Emergency Orders.

The United States Congress has taken legislative action such as passing the Paycheck Protection Program to mitigate the economic impact of the public health threat posed by COVID-19. However, some small businesses (with 10 employees or less) have not been able to access these programs due to inexperience in completing the applications or because of an absence of preexisting relationships with lenders. Also, as reported in the Wall Street Journal on May 18, 2020, there have been complaints from small business owners of restaurants, hair salons and others that the window to spend the loan funds was too small and the requirement to spend 75% of the loan proceeds on payroll was too onerous since they had other pressing needs for the funds.

Limiting the capacity of small businesses to serve customers and increasing operational requirements such as the use of hand sanitizers and other disinfectants, while protecting the public, may have an impact on the net revenue of small businesses and increases the cost of doing business which can lead to loss of jobs. Further, such loss of capacity impacts the long-term growth and viability of businesses. The Fort Lauderdale Community Redevelopment Agency, along with the City of Fort Lauderdale, seeks to fill this gap and create a business investment program for small businesses in the NWPFH and Central City areas. Correspondingly, City staff seeks approval of the use of CDBG-CV Funds (not to exceed \$500,000) in the two CRA areas and to aid businesses located in low- and moderate-income census tracts or which meet other national objectives. The goal is to stabilize small businesses by providing working capital for short term needs.

Fort Lauderdale Emergency Business Investment Program

Staff recommends approval of the Fort Lauderdale Emergency Business Investment Program (\$500,000 for NWPFH and \$340,000 for Central City) to remove obstacles to redevelopment created by the public health threat of COVID-19, to stabilize the micro economy, reduce commercial vacancy rates and stabilize rents in the two CRA areas and other areas in Fort Lauderdale. The program will provide working capital not to exceed \$10,000 for small businesses with ten employees or less to pay their rent/mortgage payments, employee payroll or utilities. To use CRA funds, eligible businesses must be located in the NWPFH and Central City Areas. By operation of law, Increment Revenue of a CRA can only be used in the Redevelopment Area. Under this program NWPFH funds can only be used in the NWPFH redevelopment area and Central City funds can only be used in the Central City redevelopment area.

The program will also provide assistance throughout the City which includes the two CRA areas and eligible businesses in low- and moderate-income census tracts throughout the City or businesses which meet other national objectives. Funding from CDBG-CV allocation from the Housing and Urban Development is subject to approval of the Related CAM (#20-0406) by the City Commission.

The program creates a working group, composed of staff from the NWPFH and Central City CRA, Division of Housing and Community Development and Nighttime Economy Department, which will review the applications and make recommendations to the Executive Director with final authority vesting in the Executive Director to approve or deny all applications and takes such actions he deems reasonable and appropriate.

Funding (\$500,000) from the NWPFH Redevelopment Trust Fund is not available until July 15, 2020.

Consistency with the NWPFH CRA Community Redevelopment Plan

Section 8.C., titled “Other City and CRA Government Functions – CRA Incentives and Programming,” provides that the CRA will establish incentive programs as deemed appropriate to address redevelopment obstacles and these incentive programs may be modified, expanded, eliminated, or added as a new program at any time.

A major component of the redevelopment strategy for the NPF CRA is to support existing and start-up companies in the Redevelopment Area. The Program is consistent with the NWPFH CRA Community Redevelopment Plan which seeks to stabilize small businesses that provide employment and job opportunity, reduce vacancy rates and stabilize commercial rents.

Consistency with the Central City Community Redevelopment Plan

Section V.A, titled “Redevelopment Strategies - Purpose”, provides that CRA can provide matching funds for a variety of property improvements such as code compliance and commercial building facades. It can also provide small business loans as well as a number of employment initiatives.

The Central City Redevelopment Plan is designed in part to stimulate commercial development, support retention of businesses and create employment opportunities in the area. The Emergency Business Investment Program is consistent with the Plan in that it provides the assistance necessary to help protect Central City redevelopment objectives, to protect its investments into business improvements, as well as to alleviate the danger of slum and blight spreading within the redevelopment area.

Resource Impact

Funds for this program are available in Fiscal Year 2020 in the accounts listed below.

Funds available as of June 2, 2020					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
119-CRA092011-4204	Emergency Business Assistance – NWP FY20	Other Operating Expenses/Operating Subsidies	\$500,000	\$500,000	\$500,000
119-CRA092012-4204	Emergency Business Assistance – CC FY20	Other Operating Expenses/Operating Subsidies	\$340,000	\$340,000	\$340,000
				TOTAL ►	\$840,000

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024 Strategic Plan*, specifically advancing:

- Business Development Focus Area
- Goal 5: Build an attractive global and local economic community marketplace
- Objectives:
 - Nurture and support existing local businesses
 - Create a responsive and proactive business climate to attract emerging industries.

- Neighborhood Enhancement Focus Area
- Goal 4: Build a thriving and inclusive community of neighborhoods.
- Objectives:
 - Work with partners to reduce homelessness by promoting independence and self-worth through advocacy, housing and comprehensive services.
 - Ensure a range of affordable housing options.
 - Create a continuum of education services and support.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community and We are Prosperous*.

Related CAMs

20-0406

Attachments

- Exhibit 1 – Fort Lauderdale Emergency Business Investment Program
 - Exhibit 2 – Resolution (NWPFH)
 - Exhibit 3 – Resolution (Central City)
-

Prepared by: Lynn Solomon, Assistant General Counsel
 Clarence Woods, NWPFH CRA Manager
 Don Morris, Central City CRA Manager

Department Director: Chris Lagerbloom, ICMA-CM, Executive Director

The Fort Lauderdale Emergency Business Investment Program is an investment program, designed to assist small businesses who have had limited access to financing programs (e.g. Small Business Administration (SBA) Paycheck Protection Program (PPP), Economic Injury Disaster Loan Emergency Advance). Its purpose is to provide a direct infusion of capital to help stabilize very small businesses (one to 10 employees) located in the Fort Lauderdale Northwest Progresso Flagler Community Redevelopment Area (NWPFH), the Central City Community Redevelopment Area as well as eligible Community Development Block Grant (CDBG) low- and moderate-income census tracts in the City of Fort Lauderdale.

Many businesses in these areas have had difficulties in accessing financing through the aforementioned programs often due to the lack of expertise in preparing the application, existing bank relationships, distribution of loans by banks to their customers and the overwhelming demand for the loans.

Target businesses:

The Emergency Business Investment Program is designed to serve as a bridge to a more stable economic cycle and help stabilize the most vulnerable small businesses in the Fort Lauderdale NWPFH CRA, the Central City CRA and eligible Community Development Block Grant (CDBG) low- and moderate-income census tracts. The target businesses to be served are the ones less likely to be served by the SBA:

1. A prioritization of Minority/Women/Disadvantaged Business Enterprise businesses since statistically, these businesses tend to have a 30% shorter cash buffer than majority-owned businesses.
2. A prioritization of businesses that have or are reconfiguring their COVID-19 business models to retain hourly workers, since they will likely have salutatory economic benefits.
3. A prioritization of businesses that are vital anchors in the Fort Lauderdale community since these small businesses contribute to overall community cohesiveness and social capital.

4. A prioritization of businesses least likely to be served by the SBA Paycheck Protection Program, where banks have mostly loaned to clients with pre-existing relationships. Because of this, PPP has missed certain vulnerable businesses that lack pre-existing lending relationships.

Requirements:

The Fort Lauderdale Emergency Business Investment program provides funds up to \$10,000 and is available to qualified for-profit small businesses including, sole proprietors, partnerships, corporations, and limited liability companies, that as of March 9, 2020, had been in business within the Northwest Progresso Flagler Heights CRA, Central City CRA or a low- and moderate-income census tract within the City of Fort Lauderdale for at least six months. Qualified small business applicants must be an employer business with between one to 10 employees.

The investment has a maturity of 24 months at an interest rate of 0%. Only one investment may be made to eligible businesses. The investment repayment will be due in 24 months but may be fully or partially forgiven for businesses based on their fulfillment of requirements to use and expend funds for eligible purposes.

The NWPFH CRA, Central City CRA and the City of Fort Lauderdale have set a goal to award at least 25 percent of funding to disadvantaged, women and minority-owned businesses.

Uses of funds:

Funds can be used for the following expenses that maybe incurred from March 9, 2020 (date of order declaration of State of Emergency by the Governor of the State of Florida) up to six months beyond the date of application.

- Business Lease or Rent (under bona fide written lease)
- Mortgage payments
- Payroll
- Utilities

Funds may not be used for:

- Funds may not be used for capital improvements or personal expenses, and if a business fails to reopen or to remain open, all funds must be returned to the NWPFH CRA/Central City CRA/City within 14 days. During the equity investment, no dividend or repayments loan shall be issued or repayments loans to shareholders, members or affiliates of the corporate entity.

Application Period:

- June 1, 2020 through September 30, 2020 contingent on the availability of funds.
- Funds will be made available after July 1.

Who is Eligible?

- For-profit businesses with one to 10 employees and less than a \$1,000,000 in annual revenue.
- Must have been operating for at least six months in the eligible area.
- Must be located within Fort Lauderdale Northwest Progress Flagler Heights Community Redevelopment Area (CRA), the Central City Community Redevelopment Area (CRA) as well as eligible Community Development Block Grant (CDBG) low- and moderate-income census tracts in the City of Fort Lauderdale
- Must have a current Business Tax Receipt (BTR)
- Certify that they have not received other forms of federal or state COVID-19 assistance or relief at the time of application
- For property owner applicants, property must be in compliance with City of Fort Lauderdale Code requirements.

Eligible Types of Businesses:

- Restaurant/food service
- Merchandise retail
- Service retail
- Small theatre (movies and live performances).
- Fitness facility
- Technology firms
- Co-working spaces
- Performing/creative arts

Businesses Not Eligible:

- Faith institutions
- Non-profit organizations
- Home-based businesses
- Professional services
- Check cashing stores
- Bail bond companies
- Massage parlors

- Golf courses
- Liquor stores
- Firearm sales/shooting ranges
- Vapor/E cigarette establishments
- Adult entertainment establishments

Other ineligible businesses are businesses engaged in any business use that does not further the goals and objectives of the NWPFH CRA or Central City CRA plan or does not satisfy the national objectives of the U.S. Department Housing and Urban Development Department, as determined by the NWPFH CRA or Central City CRA or the City of Fort Lauderdale in the exercise of its reasonable discretion.

Required on Application

- Cover sheet with eligibility requirements
- Application – include eligibility requirements under appropriate question
- 12/31/2019 Year-end financial statements (balance sheet and income statement)
- IRS returns 2018 and 2019 (if available, otherwise internal financials)
- Three months bank statements
- Business Tax Receipt
- Organization documents (e.g. registration with State, licenses)
- Compelling statement of need: How COVID-19 virus has affected the business.
- Code compliance documentation for property owners
- Copy of the Lease/Note/Mortgage, payroll statements, and utility statements

Equity terms

- Zero-interest for 24 months
- Repayment in 24 months
- The business must remain open and active during the 24-month period.

Capitalization:

- \$500,000, NWPFH CRA
- \$340,000, Central City CRA
- Up to \$500,000 Community Development Block Grant COVID 19Response (CDBG-CV) funds for targeted and eligible businesses (i.e. located in low- and moderate- income census tracts).
- The capitalization of the Fund maybe expanded with matching private and philanthropic funds.

Application Review and Administration:

- The Emergency Business Investment Program will be administered by the Fort Lauderdale CRA
- Small business loan and grant programs funded with Community Development Block Grants must meet most of the conventional CDBG program requirements, such as creating or retaining jobs for low- and moderate-income workers or benefitting communities in which 51 percent or more of residents are low- and moderate-income.
- If CDBG funds are used, prioritization will be given to those businesses in the retail, food, and beverage, and personal service industries within eligible low- and moderate-income areas, however, all businesses are encouraged to apply.
- A scoring system will be established to underwrite applications by each funding source.
- A Review Committee comprised of the Fort Lauderdale NWPFH CRA, Central CRA and the Office of Housing and Community Development, Economic and Community Investment Division, Nighttime Economy Division will review the underwriter's recommendation and make final investment recommendations to the City Manager/ NWPFH CRA Executive Director / Central City CRA Executive Director for approval.

Application process:

- Businesses that apply will be required to submit documentation that supports their compliance with the respective program guidelines. The assistance will be awarded on a first-come, first-ready basis, until funding is exhausted.
- All the necessary information and forms will be available on the NWPFH CRA's, Central City CRA's and the City's website
- The first step in the application process is for the applicant to complete a one-page pre-application certifying eligibility.
- Upon certification that the business is qualified, the applicant may then proceed to completing the application and providing all necessary supplemental information.
- Applications will be considered on a first-come, first-serve basis and are subject to available funding.
- The Northwest Progresso Flagler Heights CRA will handle intake of all applications and refer the application to the appropriate funding source (i.e. Central City CRA and Division of Housing and Community Development) for loan packaging and underwriting.
- Each funding source will make recommendations to the Review Committee for a final recommendation for the City Manager's/CRAs' Executive Directors' decision.
- Documents will be sent via DocuSign, a secure transfer program.

Technical Assistance:

- Ongoing technical assistance to each equity investment recipient may be made available through the following sources:
 - Urban League Entrepreneurial Center
 - SCORE
 - Small Business Development Center.

Supporters and Funding Needs:

- Organizations or individuals interested in contributing to the Emergency Business Investment Program may contact the NWPFH CRA.

RESOLUTION NO. 20-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FORT LAUDERDALE EMERGENCY BUSINESS INVESTMENT PROGRAM FOR CENTRAL CITY COMMUNITY REDEVELOPMENT AREA; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO APPROVE AWARDS TO QUALIFIED APPLICANTS NOT EXCEEDING TEN THOUSAND DOLLARS; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL DOCUMENTS RELATING TO SUCH AWARDS AND TO TAKE CERTAIN ACTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Chapter 163, Part III of the Florida Statutes, the Community Redevelopment Plan for the Middle River – South Middle River – Sunrise Boulevard Community Redevelopment Plan now known as Central City Community Redevelopment Plan was adopted in 2012 under Resolution No. 12-02 (the ‘Central City Plan”); and

WHEREAS, the Central City Plan is designed in part to stimulate commercial development, support retention of businesses and create employment opportunities; and

WHEREAS, in response to the COVID-19 pandemic, the Agency seeks to create a business incentive to stabilize small businesses by providing working capital for short term needs;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY.

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this Resolution.

SECTION 2. The Board of Commissioners finds that COVID-19 presents an obstacle to the Agency’s redevelopment activities.

SECTION 3. That the Board of Commissioners hereby approves the Fort Lauderdale

Emergency Business Investment Program attached to CAM #20-0401.

SECTION 4. That the Executive Director is hereby delegated authority to approve all awards up to and including Ten Thousand and No/100 Dollars (\$10,000.00) under the program to qualified applicants and to execute any and all documents pertaining to transaction and to take such further actions as he deems appropriate in the exercise of his reasonable discretion.

SECTION 5. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this ____ day of _____, 2020.

Chairperson
DEAN J. TRANTALIS

ATTEST:

CRA Secretary
JEFFREY A. MODARELLI