



Memorandum

Memorandum No: 21-024

Date: March 31, 2021

To: Honorable Mayor and Commissioners

From: Chris Lagerbloom, ICMA-CM, City Manager

Re: First Quarter Fiscal Year 2021 Budget Projection Report

Attached is a copy of the First Quarter Fiscal Year (FY) 2021 Budget Projection Report. This report provides initial insight into the City's revenue and expenditure performance for FY 2021. Because first quarter projections are developed using only three (3) months of data, the Office of Management and Budget (OMB) anticipates the actual impacts to fund balance at the end of the fiscal year will vary from current projections. These forward-looking projections allow the City to proactively identify and address potential issues such as over-expenditures or low revenue collection.

This quarterly department projection report is a snapshot of the City's current trends and fluctuates daily. OMB will continue to closely monitor changes as they occur to ensure the City's continued financial stability.

For further information, please contact Laura Reece, Director of Office of Management, at lreece@fortlauderdale.gov.

Attachment:

First Quarter Fiscal Year 2021 Budget Projection Report

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First Quarter Fiscal Year 2021 Budget Projection Report



Office of Management & Budget
Budget/CIP and Grants Division
March 2021

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First Quarter Projection Overview

The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share its Fiscal Year (FY) 2021 First Quarter Projection Report. This report provides some initial insight into the revenue and expenditure performance for FY 2021 and begins to gauge prospective budget challenges that Departments may face throughout the fiscal year.

Staff continue to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

Quarterly Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds' projected year-end financials are relative to the FY 2021 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Comprehensive Annual Financial Report.** As such, while OMB staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

First Quarter Year-End Projection Highlights

The First Quarter Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. Because first quarter projections are developed using only three (3) months of data, OMB anticipates that year-end actual impacts to fund balance may vary from current projections.

Highlights from the First Quarter Projection Report are included below.

- As of the First Quarter of FY 2021, The City-wide expenditure projection for all funds is \$650,204,318, which is \$15,722,860 or 2.36% less than budgeted (Summary of City-wide Expenditure Projections, Page 4).
- General Fund revenues including transfers are projected to be \$368,167,906 which is \$4.9 million or 1.31% less than budgeted. This is primarily due to the ongoing financial uncertainty associated with the COVID-19 pandemic.

- Building Fund revenues are projected to be \$21,114,223 which is \$1.9 million or 8.45% less than budgeted. This is primarily due to the lower permit demand associated with the COVID-19 pandemic.
- Parking System revenues are projected to be \$19,036,429 which is \$2.3 million or 10.94% less than budgeted. This is primarily due to the sustained lower demand for parking associated with the COVID-19 pandemic.
- Sanitation Fund balance will be below the 45-day minimum fund balance level and will dip into working capital reserves if the sale of land to the Building Fund included in the FY 2021 Adopted Budget does not occur. The Public Works Sanitation Fund Expenditure Budget is projected to be overspent by \$256,697 due to a projected 10% increase in Disposal Tip Fees. The overage will be offset by savings in the Parks and Recreation Sanitation Fund Expenditure Budget.
- Water and Sewer Fund revenues are projected to be \$117,434,212 which is \$8.9 million or 7.06% less than budgeted. This is primarily due to Tropical Storm Eta and the above average rain received in the first quarter which impacted water demand and consumption for irrigation uses. Demand has also been impacted by the increased utilization of irrigation meters by residential customers.

Significant Risk Factors That Could Impact Financial Results

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation
- Part-time employee compensation
- Natural disaster response
- Man-made disaster, protest, and events response
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates on a daily basis. If you have any questions, comments, or concerns please contact Laura Reece, Director, Office of Management and Budget, at LReece@fortLauderdale.gov or (954) 828-5894.

Summary of City-wide Expenditure Projections by Department

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
General Fund:					
City Attorney's Office	5,911,196	1,375,240	5,623,253	287,943	4.87%
City Auditor's Office	1,721,217	467,468	1,682,247	38,970	2.26%
City Clerk's Office	1,566,966	345,451	1,513,947	53,019	3.38%
Office of the Mayor and City Commission	1,947,551	417,354	1,941,703	5,848	0.30%
Sustainable Development Department	13,981,326	3,473,253	13,602,433	378,893	2.71%
Finance Department	7,094,865	1,780,432	6,971,100	123,765	1.74%
Fire-Rescue Department	97,018,928	29,452,641	98,799,398	(1,780,470)	(1.84%)
Other General Government	6,211,544	1,852,355	6,928,157	(716,613)	(11.54%)
Human Resources Department	4,165,638	933,074	3,935,580	230,058	5.52%
City Manager's Office	7,475,303	1,764,242	6,834,387	640,916	8.57%
Office of Management and Budget	2,750,720	650,698	2,580,751	169,969	6.18%
Public Works Department	5,011,863	1,023,589	4,998,760	13,103	0.26%
Parks and Recreation Department	53,273,359	11,877,898	49,201,567	4,071,792	7.64%
Police Department	135,974,683	41,092,658	131,542,074	4,432,609	3.26%
Transportation and Mobility Department	3,870,705	577,711	3,474,582	396,123	10.23%
General Fund Total	347,975,864	97,084,064	339,629,939	8,345,925	2.40%
Community Redevelopment Agency:					
Community Redevelopment Agency (CRA)	3,205,372	690,110	2,992,754	212,618	6.63%
Community Redevelopment Agency Business Incentives:	12,169,874	1,522,480	12,169,874	-	0.00%
Community Redevelopment Agency Total	15,375,246	2,212,590	15,162,628	212,618	1.38%
Building Permits:					
Sustainable Development Department	23,530,986	5,608,442	22,597,628	933,358	3.97%
Building Permits Total	23,530,986	5,608,442	22,597,628	933,358	3.97%
Sanitation:					
Public Works Department	16,390,483	3,203,799	16,647,180	(256,697)	(1.57%)
Parks and Recreation Department	12,405,601	3,127,314	12,148,155	257,446	2.08%
Sanitation Total	28,796,084	6,331,113	28,795,335	749	0.00%
Cemetery System:					
Parks and Recreation Department - Cemetery System:	4,747,087	1,200,611	4,795,749	(48,662)	(1.03%)
Cemeteries	249,403	474,489	249,403	-	0.00%
Cemetery System Total	4,996,490	1,675,100	5,045,152	(48,662)	(0.97%)
Water and Sewer:					
Finance Department	3,560,335	847,144	3,401,754	158,581	4.45%
Public Works Department	72,082,352	18,734,267	70,245,427	1,836,925	2.55%
Water and Sewer Total	75,642,687	19,581,411	73,647,181	1,995,506	2.64%
Central Regional Wastewater System:					
Public Works Department	15,640,737	2,909,240	15,642,237	(1,500)	(0.01%)
Central Regional Wastewater System Total	15,640,737	2,909,240	15,642,237	(1,500)	(0.01%)
Parking System:					
Transportation and Mobility Department	19,417,223	4,055,580	18,721,263	695,960	3.59%
Parking System Total	19,417,223	4,055,580	18,721,263	695,960	3.59%
Airport:					
City Manager's Office	8,569,143	2,048,368	8,352,349	216,794	2.53%
Airport Total	8,569,143	2,048,368	8,352,349	216,794	2.53%
Stormwater:					
Public Works Department	21,291,105	2,770,080	21,139,478	151,627	0.71%
Stormwater Total	21,291,105	2,770,080	21,139,478	151,627	0.71%
Project Management:					
Public Works Department	5,104,035	1,337,004	4,739,772	364,263	7.14%
Project Management Total	5,104,035	1,337,004	4,739,772	364,263	7.14%
City Property and Casualty Insurance:					
Human Resources Department	4,208,409	996,686	4,012,643	195,766	4.65%
Self Insurance	15,762,985	2,887,977	15,706,922	56,063	0.36%
City Property and Casualty Insurance Total	19,971,394	3,884,663	19,719,565	251,829	1.26%

Summary of City-wide Expenditure Projections by Department

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
Self-Insured Health Benefits:					
Human Resources Department	968,627	248,094	1,009,479	(40,852)	(4.22%)
Self Insurance	35,915,247	6,379,957	35,431,790	483,457	1.35%
Self-Insured Health Benefits Total	36,883,874	6,628,051	36,441,269	442,605	1.20%
Central Services (Information Technology Services):					
Information Technology Services Department	22,453,927	5,293,853	21,360,487	1,093,440	4.87%
Central Services (Information Technology Services) Total	22,453,927	5,293,853	21,360,487	1,093,440	4.87%
Vehicle Rental (Fleet):					
Public Works Department	18,425,322	3,068,220	18,421,651	3,671	0.02%
Vehicle Rental (Fleet) Total	18,425,322	3,068,220	18,421,651	3,671	0.02%
Arts and Science District Garage:					
Transportation and Mobility Department	1,853,061	28,236	788,384	1,064,677	57.46%
Arts and Science District Garage Total	1,853,061	28,236	788,384	1,064,677	57.46%
ALL FUNDS TOTAL	665,927,178	164,516,015	650,204,318	15,722,860	2.36%

General Fund Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Ad Valorem - Operating	162,968,897	137,330,965	162,373,834	(595,063)	(0.37%)
Sales and Use Tax	6,743,190	-	6,743,190	-	0.00%
Franchise Fees	23,575,000	1,447,973	23,357,400	(217,600)	(0.92%)
Utility Service Taxes	38,870,721	6,565,044	38,276,000	(594,721)	(1.53%)
Licenses & Permits	4,298,287	2,432,114	3,522,231	(776,056)	(18.06%)
Intergovernmental Revenue	20,710,175	3,601,243	21,089,709	379,534	1.83%
Charges for Services	26,099,218	4,839,258	24,114,147	(1,985,071)	(7.61%)
Fines and Forfeits	2,037,000	287,218	1,514,039	(522,961)	(25.67%)
Miscellaneous	85,364,935	48,126,395	84,774,794	(590,141)	(0.69%)
Revenue Total	370,667,423	204,630,210	365,765,344	(4,902,079)	(1.32%)
Other Resources Allocated:					
Transfers and Other Sources	2,402,562	2,402,562	2,402,562	-	0.00%
Other Resources Allocated Total	2,402,562	2,402,562	2,402,562	-	0.00%
Total Revenue and Other Sources	373,069,985	207,032,772	368,167,906	(4,902,079)	(1.31%)
Expenditure:					
Salaries & Wages	171,858,727	40,716,703	168,516,064	3,342,663	1.95%
Fringe Benefits	69,844,839	35,723,127	66,583,798	3,261,041	4.67%
Services/Materials	36,868,674	5,827,738	35,616,625	1,252,049	3.40%
Other Operating Expenses	49,683,082	9,933,356	49,198,358	484,724	0.98%
Non-Operating Expenses	21,000	4,374	21,000	-	0.00%
Capital Outlay	683,400	124,711	677,952	5,448	0.80%
Debt Service	62,917	62,917	62,917	-	0.00%
Other Uses	19,016,142	4,754,055	19,016,142	-	0.00%
Expenditure Total	348,038,781	97,146,981	339,692,856	8,345,925	2.40%
Other Resources Allocated:					
Other Uses	11,010	11,010	11,010	-	0.00%
Required Transfers Out	15,908,972	8,568,218	15,908,972	-	0.00%
Discretionary Transfers Out	364,039	(28,812)	364,039	-	0.00%
Transfer to Community Investment Plan	8,572,141	2,143,035	8,572,141	-	0.00%
Other Resources Allocated Total	24,856,162	10,693,451	24,856,162	-	0.00%
Total Expenditures and Other Resources	372,894,943	107,840,432	364,549,018	8,345,925	2.24%
Net Fund Impact	175,042	93,851,192	3,618,888		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, General Fund operating expenses are projected to be \$339,692,856 which is \$8.3 million or 2.40% less than budgeted. Revenues are expected to be \$365,765,344 which is \$4.9 million or 1.32% less than budgeted. The net impact is a projected \$3.6 million increase in fund balance at the end of FY 2021.

The revenue shortfall is primarily attributed to the ongoing impact of the COVID-19 pandemic. The City Water Utility Tax is projected to have a \$574,000 shortfall due to the impact of decreased water usage on water sales. Charges for Services are projected to have a \$2.0 million shortfall primarily due to reduced Fire-Rescue transport billing events and a decrease in Fire Inspection Fees. Other revenues including fines and forfeitures collected by the Police Departments and retail rental revenues are anticipated to have a \$1.1 million shortfall.

Two (2) General Fund departments are projected to exceed their expenditure budgets.

- Fire-Rescue Department is projected to spend \$1.8 million more than budgeted primarily in overtime and part-time salaries. This is due to the enhanced staffing needs associated with the COVID-19 pandemic including the staffing of COVID-19 vaccination sites. The City continues to explore all cost reimbursement options associated with these services.
- Other General Government expenses are projected exceed the budget by \$716,613 associated with City-wide personnel changes including the execution of new public safety collective bargaining agreements and the unrealized reduction for cost of living adjustments for non-public safety bargaining unit personnel. These shortfall will be offset by savings from attrition within the department budgets.

GENERAL FUND PROJECTED

Projected % of Amended Revenue Received by Year End		98.68%				
Expense Projected		Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 12/31/20	
Department	Personal Services	Operating Expenses*	Total	Filled Full-Time Positions	Vacant Full-Time Positions	
City Attorney's Office	94.50%	97.63%	95.13%	28	2	
City Auditor's Office	97.37%	100.00%	97.74%	7	-	
City Clerk's Office	96.18%	97.73%	96.62%	7	-	
Office of the Mayor and City Commission	99.66%	99.92%	99.70%	15	-	
Sustainable Development Department	96.38%	99.87%	97.29%	89	7	
Finance Department	97.96%	99.36%	98.26%	41	3	
Fire-Rescue Department	102.26%	100.07%	101.84%	459	17	
Other General Government	130.77%	99.33%	111.54%	12	1	
Human Resources Department	93.24%	97.92%	94.48%	25	2	
City Manager's Office	88.67%	98.31%	91.43%	30	4	
Office of Management and Budget	92.30%	99.28%	93.82%	14	2	
Public Works Department	106.46%	92.82%	99.74%	21	1	
Parks and Recreation Department	90.18%	94.96%	92.36%	219	17	
Police Department	96.19%	99.23%	96.74%	667	54	
Transportation and Mobility Department	78.68%	98.79%	89.77%	7	8	
General Fund Total	97.47%	98.00%	97.60%	1,641	118	
REPORT LEGEND		POSITIVE	- Less than 97% of the Budget			
		NEUTRAL	- Between 97% and 100% of the Budget			
		NEGATIVE	- Over 100% of the Budget			

All financial data is from the City's financial management system as of January 15, 2021
 *Operating Expenses includes Service & Materials, Other Operating Expenses, and Operating Capital

Airport Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	4,876,453	688,228	5,655,290	778,837	15.97%
Miscellaneous	4,868,629	657,382	4,808,739	(59,890)	(1.23%)
Revenue Total	9,745,082	1,345,610	10,464,028	718,946	7.38%
Other Resources Allocated:					
Transfers and Other Sources	1,342,735	-	1,342,735	-	0.00%
Other Resources Allocated Total	1,342,735	-	1,342,735	-	0.00%
Total Revenue and Other Sources	11,087,817	1,345,610	11,806,763	718,946	6.48%
Expenditure:					
Salaries & Wages	1,495,136	346,322	1,433,823	61,313	4.10%
Fringe Benefits	557,507	227,804	512,245	45,262	8.12%
Services/Materials	3,023,714	741,808	2,914,253	109,461	3.62%
Other Operating Expenses	3,140,592	681,440	3,139,834	758	0.02%
Capital Outlay	148,225	-	148,225	-	0.00%
Other Uses	203,969	50,994	203,969	-	0.00%
Expenditure Total	8,569,143	2,048,368	8,352,349	216,794	2.53%
Other Resources Allocated:					
Transfer to Community Investment Plan	485,192	145,854	485,192	-	0.00%
Other Resources Allocated Total	485,192	145,854	485,192	-	0.00%
Total Expenditures and Other Resources	9,054,335	2,194,222	8,837,541	216,794	2.39%
Net Fund Impact	2,033,482	(464,270)	2,969,222		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, Airport Fund expenditures are projected to be \$8,352,349, which is \$216,794 or 2.53% less than budgeted. Revenues are expected to be \$10,464,028 which is \$718,946 or 7.38% more than budgeted. The net impact is a projected \$2,969,222 increase in fund balance at the end of FY 2021. This represents a \$754,773 increase over the \$2.2 million increase in fund balance included in the FY 2021 Adopted Budget.

Building Permits Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Licenses & Permits	21,602,750	4,243,880	19,661,178	(1,941,572)	(8.99%)
Charges for Services	43,180	7,863	37,903	(5,277)	(12.22%)
Fines and Forfeits	104,250	66,042	142,600	38,350	36.79%
Miscellaneous	1,312,231	183,178	1,272,542	(39,689)	(3.02%)
Revenue Total	23,062,411	4,500,963	21,114,223	(1,948,188)	(8.45%)
Other Resources Allocated:					
Transfers and Other Sources	-	-	-	-	0.00%
Other Resources Allocated Total	-	-	-	-	0.00%
Total Revenue and Other Sources	23,062,411	4,500,963	21,114,223	(1,948,188)	(8.45%)
Expenditure:					
Salaries & Wages	11,477,851	2,679,350	11,415,845	62,006	0.54%
Fringe Benefits	3,797,475	1,058,129	3,491,928	305,547	8.05%
Services/Materials	2,544,834	343,194	2,143,311	401,523	15.78%
Other Operating Expenses	5,161,170	1,263,629	4,997,179	163,991	3.18%
Capital Outlay	110,760	154,418	110,477	283	0.26%
Other Uses	438,896	109,722	438,888	8	0.00%
Expenditure Total	23,530,986	5,608,442	22,597,628	933,358	3.97%
Other Resources Allocated:					
Other Uses	-	-	-	-	0.00%
Required Transfers Out	2,067,000	-	-	2,067,000	100.00%
Transfer to Community Investment Plan	-	-	-	-	0.00%
Other Resources Allocated Total	2,067,000	-	-	2,067,000	100.00%
Total Expenditures and Other Resources	25,597,986	5,608,442	22,597,628	3,000,358	11.72%
Net Fund Impact	(2,535,575)	(1,815,656)	(1,483,405)		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, Building Fund expenditures are projected to be \$22,597,628, which is \$933,358 or 3.97% less than budgeted. Revenues are expected to be \$21,114,223 which is \$1,948,188 or 8.45% less than budgeted. The net impact is a projected \$1,483,405 decrease in fund balance at the end of FY 2021. This represents a \$1.1 million decrease over the \$2.6 million planned use of fund balance included in the FY 2021 Adopted Budget. The change is primarily due to the reduction of building permit revenue due to the COVID-19 pandemic in addition to the uncertainty surrounding the \$2.1 million transfer for the purchase of land from the Sanitation Fund.

Cemetery System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	2,800,000	597,071	3,100,000	300,000	10.71%
Miscellaneous	72,983	305,683	360,176	287,193	393.51%
Revenue Total	2,872,983	902,754	3,460,176	587,193	20.44%
Other Resources Allocated:					
Transfers and Other Sources	1,514,784	-	1,514,784	-	0.00%
Other Resources Allocated Total	1,514,784	-	1,514,784	-	0.00%
Total Revenue and Other Sources	4,387,767	902,754	4,974,960	587,193	13.38%
Expenditure:					
Salaries & Wages	1,891,101	391,581	1,819,084	72,017	3.81%
Fringe Benefits	820,580	228,068	786,908	33,672	4.10%
Services/Materials	956,912	269,621	1,129,002	(172,090)	(17.98%)
Other Operating Expenses	563,578	132,987	545,839	17,739	3.15%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	429,112	156,904	429,112	-	0.00%
Other Uses	85,804	21,450	85,804	-	0.00%
Expenditure Total	4,747,087	1,200,611	4,795,749	(48,662)	(1.03%)
Other Resources Allocated:					
Transfer to Community Investment Plan	175,000	525,000	175,000	-	0.00%
Other Resources Allocated Total	175,000	525,000	175,000	-	0.00%
Total Expenditures and Other Resources	4,922,087	1,725,611	4,970,749	(48,662)	(0.99%)
Net Fund Impact	(534,320)	(524,810)	4,211		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Cemetery Fund expenditures are projected to be \$4,795,749 which is \$48,662 or 1.03% more than budgeted. Revenues are expected to be \$3,460,176 which is \$587,193 or 20.44% more than budgeted. The net impact is a projected \$4,211 increase in fund balance at the end of FY 2021.

Central Regional Wastewater System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	34,253,464	9,861,461	34,253,464	-	0.00%
Miscellaneous	546,929	1,500	548,429	1,500	0.27%
Revenue Total	34,800,393	9,862,961	34,801,893	1,500	0.00%
Other Resources Allocated:					
Transfers and Other Sources	-	-	-	-	0.00%
Other Resources Allocated Total	-	-	-	-	0.00%
Total Revenue and Other Sources	34,800,393	9,862,961	34,801,893	1,500	0.00%
Expenditure:					
Salaries & Wages	2,397,866	544,367	2,160,771	237,095	9.89%
Fringe Benefits	848,521	279,691	764,787	83,734	9.87%
Services/Materials	8,617,916	1,235,138	8,612,247	5,669	0.07%
Other Operating Expenses	3,016,490	558,576	3,016,488	2	0.00%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	550,000	238,980	878,000	(328,000)	(59.64%)
Debt Service	4,876,136	597,369	4,876,136	-	0.00%
Other Uses	209,944	52,488	209,944	-	0.00%
Expenditure Total	20,516,873	3,506,609	20,518,373	(1,500)	(0.01%)
Other Resources Allocated:					
Transfer to Community Investment Plan	14,283,520	3,570,879	14,283,520	-	0.00%
Other Resources Allocated Total	14,283,520	3,570,879	14,283,520	-	0.00%
Total Expenditures and Other Resources	34,800,393	7,077,488	34,801,893	(1,500)	(0.01%)
Net Fund Impact	-	4,659,349	(0)		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Central Regional Fund expenditures are projected to be \$20,518,373, which is \$1,500 or 0.01% more than budgeted. Revenues are expected to be \$34,801,893 which is \$1,500 or 0.01% more than budgeted. This is in line with the FY 2021 Adopted Budget.

Central Services (Information Technology Services) Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable /(Unfavorable)	
				\$	%
Revenue:					
Charges for Services	24,567,231	6,218,993	24,567,231	-	0.00%
Miscellaneous	237,716	40,973	197,716	(40,000)	(16.83%)
Revenue Total	24,804,947	6,259,966	24,764,947	(40,000)	(0.16%)
Total Revenue and Other Sources					
	24,804,947	6,259,966	24,764,947	(40,000)	(0.16%)
Expenditure:					
Salaries & Wages	7,376,333	1,495,698	6,343,735	1,032,598	14.00%
Fringe Benefits	2,385,449	902,819	2,064,773	320,676	13.44%
Services/Materials	9,073,159	2,277,816	9,347,820	(274,661)	(3.03%)
Other Operating Expenses	1,394,241	310,396	1,390,255	3,986	0.29%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	363,000	92,750	352,173	10,827	2.98%
Debt Service	1,004,235	-	1,004,235	-	0.00%
Other Uses	857,510	214,374	857,496	14	0.00%
Expenditure Total	22,453,927	5,293,853	21,360,487	1,093,440	5.10%
Other Resources Allocated:					
Transfer to Community Investment Plan	2,600,000	650,001	2,600,000	-	0.00%
Other Resources Allocated Total	2,600,000	650,001	2,600,000	-	0.00%
Total Expenditures and Other Resources					
	25,053,927	5,943,854	23,960,487	1,093,440	4.55%
Net Fund Impact					
	(248,980)	(784,380)	804,460		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Central Services Fund expenditures are projected to be \$21,360,487, which is \$1,093,440 or 5.10% less than budgeted primarily due to position vacancies. Revenues are expected to be \$24,764,947 which is \$40,000 or 0.16% less than budgeted. The net impact is a projected \$804,460 increase in fund balance at the end of FY 2021.

City Property and Casualty Insurance Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	22,510,439	5,651,722	22,510,439	-	0.00%
Miscellaneous	2,426,490	509,369	2,421,350	(5,140)	(0.21%)
Revenue Total	24,936,929	6,161,091	24,931,789	(5,140)	(0.02%)
Total Revenue and Other Sources					
	24,936,929	6,161,091	24,931,789	(5,140)	(0.02%)
Expenditure:					
Salaries & Wages	957,070	195,147	791,444	165,626	17.31%
Fringe Benefits	335,417	117,159	303,626	31,791	9.48%
Services/Materials	348,118	73,849	371,911	(23,793)	(6.83%)
Other Operating Expenses	4,287,099	1,068,095	4,292,699	(5,600)	(0.13%)
Non-Operating Expenses	13,932,257	2,402,552	13,848,452	83,805	0.60%
Other Uses	111,433	27,861	111,433	-	0.00%
Expenditure Total	19,971,394	3,884,663	19,719,565	251,829	1.26%
Total Expenditures and Other Resources					
	19,971,394	3,884,663	19,719,565	251,829	1.26%
Net Fund Impact					
	4,965,535	3,179,102	5,212,224		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the City Property and Casualty Insurance Fund expenditures are projected to be \$19,719,565, which is \$251,829 or 1.26% less than budgeted. Revenues are expected to be \$24,931,789 which is \$5,140 or 0.02% less than budgeted. The net impact is a projected \$5,212,224 increase in fund balance at the end of FY 2021. This represents a \$246,689 increase over the \$5.0 million anticipated to be transferred to fund balance in the FY 2021 Adopted Budget.

Community Redevelopment Agency Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Intergovernmental Revenue	9,644,300	9,807,000	9,807,000	162,700	1.69%
Miscellaneous	-	3,125	5,720	5,720	100.00%
Revenue Total	9,644,300	9,810,125	9,812,720	168,420	1.75%
Other Resources Allocated:					
Transfers and Other Sources	6,248,678	5,663,675	6,248,678	-	0.00%
Other Resources Allocated Total	6,248,678	5,663,675	6,248,678	-	0.00%
Total Revenue and Other Sources	15,892,978	15,473,800	16,061,398	168,420	1.06%
Expenditure:					
Salaries & Wages	-	-	-	-	0.00%
Fringe Benefits	2,246	2,246	2,246	-	0.00%
Services/Materials	999,714	144,073	956,142	43,572	4.36%
Other Operating Expenses	2,203,412	543,791	2,034,366	169,046	7.67%
Capital Outlay	-	-	-	-	0.00%
Expenditure Total	3,205,372	690,110	2,992,754	212,618	6.63%
Other Resources Allocated:					
Other Uses	25,932	25,932	25,932	-	0.00%
Required Transfers Out	12,687,606	12,283,219	12,687,606	-	0.00%
Transfer to Community Investment Plan	-	-	-	-	0.00%
Other Resources Allocated Total	12,713,538	12,309,151	12,713,538	-	0.00%
Total Expenditures and Other Resources	15,918,910	12,999,261	15,706,292	212,618	1.34%
Net Fund Impact	(25,932)	2,414,487	355,106		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Community Redevelopment Agency Fund expenditures are projected to be \$2,992,754, which is \$212,618 or 6.63% less than budgeted. Revenues are expected to be \$9,812,720 which is \$168,420 or 1.75% more than budgeted. The net impact is a projected \$355,106 increase in the transfer out to incentives.

Parking System Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	19,346,413	3,683,545	16,446,242	(2,900,171)	(14.99%)
Fines and Forfeits	1,424,142	440,544	2,125,000	700,858	49.21%
Miscellaneous	603,720	(3,624)	465,187	(138,533)	(22.95%)
Revenue Total	21,374,275	4,120,465	19,036,429	(2,337,846)	(10.94%)
Total Revenue and Other Sources					
	21,374,275	4,120,465	19,036,429	(2,337,846)	(10.94%)
Expenditure:					
Salaries & Wages	4,612,161	981,049	4,198,054	414,107	8.98%
Fringe Benefits	1,669,535	525,486	1,534,821	134,714	8.07%
Services/Materials	4,692,951	599,438	4,692,014	937	0.02%
Other Operating Expenses	7,569,375	1,735,836	7,433,842	135,533	1.79%
Capital Outlay	380,422	-	373,062	7,360	1.93%
Debt Service	120,768	120,768	117,459	3,309	0.00%
Other Uses	372,011	93,003	372,011	-	0.00%
Expenditure Total	19,417,223	4,055,580	18,721,263	695,960	3.59%
Other Resources Allocated:					
Discretionary Transfers Out	-	-	(7,517)	7,517	100.00%
Transfer to Community Investment Plan	2,775,000	693,750	2,775,000	-	0.00%
Other Resources Allocated Total	2,775,000	693,750	2,767,483	7,517	0.27%
Total Expenditures and Other Resources					
	22,192,223	4,749,330	21,488,746	703,477	3.17%
Net Fund Impact					
	(817,948)	(629,688)	(2,452,317)		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Parking Fund expenditures are projected to be \$18,721,263, which is \$695,960 or 3.59% less than budgeted. Revenues are expected to be \$19,036,429 which is \$2,337,846 or 10.94% less than budgeted. The net impact is a projected \$2,452,317 decrease in fund balance at the end of FY 2021 due to sustained lower revenue associated with the pandemic. This represents a \$1.6 million increase over the \$817,948 planned use of fund balance included in the FY 2021 Adopted Budget.

Effective February 15, 2021, the Parking Division resumed enforcing parking time limits which is expected to increase the parking turnover. OMB will continue to monitor the fund to ensure compliance with the minimum fund balance requirement.

Sanitation Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	21,439,710	5,279,744	21,258,040	(181,670)	(0.85%)
Miscellaneous	131,099	101,703	223,026	91,927	70.12%
Revenue Total	21,570,809	5,381,447	21,481,066	(89,743)	(0.42%)
Other Resources Allocated:					
Transfers and Other Sources	8,523,754	1,656,753	6,456,754	(2,067,000)	(24.25%)
Other Resources Allocated Total	8,523,754	1,656,753	6,456,754	(2,067,000)	(24.25%)
Total Revenue and Other Sources	30,094,563	7,038,200	27,937,820	(2,156,743)	(7.17%)
Expenditure:					
Salaries & Wages	5,127,864	1,210,660	4,882,371	245,493	4.79%
Fringe Benefits	2,405,062	918,851	2,346,704	58,358	2.43%
Services/Materials	16,715,432	3,118,685	17,036,050	(320,618)	(1.92%)
Other Operating Expenses	3,488,385	868,807	3,470,869	17,516	0.50%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	294,814	22,980	294,814	-	0.00%
Other Uses	764,527	191,130	764,527	-	0.00%
Expenditure Total	28,796,084	6,331,113	28,795,335	749	0.00%
Total Expenditures and Other Resources	28,796,084	6,331,113	28,795,335	749	0.00%
Net Fund Impact	1,298,479	984,656	(857,515)		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Sanitation Fund expenditures are projected to be \$28,795,335, which is \$749 less than budgeted. The Public Works Sanitation Fund Expenditure Budget is projected to be overspent by \$256,697 due to a projected 10% increase in Disposal Tip Fees. The overage will be offset by savings in the Parks and Recreation Sanitation Fund Expenditure Budget. Revenues are expected to be \$21,481,066 which is \$89,743 or 0.42% less than budgeted. The net impact is a projected \$857,515 decrease in fund balance at the end of FY 2021. The FY 2021 Adopted Budget included \$2.1 million from the sale of land to the Building Fund. If this sale does not occur, the Sanitation Fund balance will be below the 45 day minimum fund balance level and will dip into the working capital reserves unless a remedy is planned.

Self-Insured Health Benefits Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	36,288,310	8,504,917	35,317,868	(970,442)	(2.67%)
Miscellaneous	568,556	194,744	775,798	207,242	36.45%
Revenue Total	36,856,866	8,699,661	36,093,666	(763,200)	(2.07%)
Total Revenue and Other Sources	36,856,866	8,699,661	36,093,666	(763,200)	(2.07%)
Expenditure:					
Salaries & Wages	373,328	100,831	408,601	(35,273)	(9.45%)
Fringe Benefits	129,146	30,884	134,875	(5,729)	(4.44%)
Services/Materials	332,345	41,306	322,377	9,968	3.00%
Other Operating Expenses	6,686,748	1,589,918	6,691,748	(5,000)	(0.07%)
Non-Operating Expenses	29,362,307	4,865,112	28,883,668	478,639	1.63%
Expenditure Total	36,883,874	6,628,051	36,441,269	442,605	1.20%
Total Expenditures and Other Resources	36,883,874	6,628,051	36,441,269	442,605	1.20%
Net Fund Impact	(27,008)	2,387,711	(347,603)		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Self Insurance Health Benefits Fund expenditures are projected to be \$36,441,269, which is \$442,605 or 1.20% less than budgeted. Revenues are expected to be \$36,093,666 which is \$763,200 or 2.07% less than budgeted. The net impact is a projected \$347,603 decrease in fund balance at the end of FY 2021. This represents a \$320,595 increase over the \$27,008 planned use of fund balance included in the FY 2021 Adopted Budget.

Stormwater Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	27,355,061	23,080,682	27,356,661	1,600	0.01%
Miscellaneous	552,934	21,092	556,534	3,600	0.65%
Transfers and Other Sources	-	-	-	-	0.00%
Revenue Total	27,907,995	23,101,774	27,913,195	5,200	0.02%
Total Revenue and Other Sources					
	27,907,995	23,101,774	27,913,195	5,200	0.02%
Expenditure:					
Salaries & Wages	2,884,904	711,464	2,875,557	9,347	0.32%
Fringe Benefits	1,154,970	484,366	1,089,026	65,944	5.71%
Services/Materials	3,698,787	688,152	3,651,821	46,966	1.27%
Other Operating Expenses	2,905,235	721,509	2,896,228	9,007	0.31%
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	377,870	47,256	377,870	-	0.00%
Debt Service	9,800,000	40,726	9,800,000	-	0.00%
Other Uses	469,339	117,333	469,339	-	0.00%
Expenditure Total	21,291,105	2,810,806	21,159,841	131,264	1.14%
Other Resources Allocated:					
Transfer to Community Investment Plan	2,339,900	584,976	2,339,900	-	0.00%
Other Resources Allocated Total	2,339,900	584,976	2,339,900	-	0.00%
Total Expenditures and Other Resources					
	23,631,005	3,395,782	23,499,741	131,264	0.95%
Net Fund Impact					
	4,276,990	20,212,166	4,413,454		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Stormwater Fund expenditures are projected to be \$21,159,841, which is \$131,264 or 1.14% less than budgeted. Revenues are expected to be \$27,913,195 which is \$5,200 or 0.02% more than budgeted. The debt service projection assumes that the payment will match the Adopted Budget pending receipt of the final financing information. The net impact is a projected \$4,413,454 increase in fund balance at the end of FY 2021. This represents a slight increase over the \$4.4 million anticipated transfer to fund balance included in the FY 2021 Adopted Budget.

Water and Sewer Projections

Fund/Department	Amended Budget	Year to Date Actuals	1st Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
Revenue:					
Charges for Services	121,106,033	25,238,098	112,120,826	(8,985,207)	(7.42%)
Miscellaneous	5,252,437	1,387,271	5,313,386	60,949	1.16%
Revenue Total	126,358,470	26,625,369	117,434,212	(8,924,258)	(7.06%)
Other Resources Allocated:					
Transfers and Other Sources	2,948,243	10,792,034	2,948,243	-	0.00%
Other Resources Allocated Total	2,948,243	10,792,034	2,948,243	-	0.00%
Total Revenue and Other Sources	129,306,713	37,417,403	120,382,455	(8,924,258)	(6.90%)
Expenditure:					
Salaries & Wages	25,359,577	5,861,188	22,380,046	2,979,531	11.75%
Fringe Benefits	10,049,307	3,763,124	8,963,198	1,086,109	10.81%
Services/Materials	21,025,970	4,827,671	22,829,116	(1,803,146)	(8.58%)
Other Operating Expenses	14,135,214	3,650,859	14,043,158	92,056	0.65%
Non-Operating Expenses	-	351,502	208	(208)	100.00%
Capital Outlay	1,789,520	306,291	2,148,356	(358,836)	(20.05%)
Debt Service	31,375,186	29,061,646	31,375,186	-	0.00%
Other Uses	3,283,099	820,776	3,283,099	-	0.00%
Expenditure Total	107,017,873	48,643,057	105,022,367	1,995,506	2.64%
Other Resources Allocated:					
Transfer to Community Investment Plan	16,930,088	4,232,523	16,930,088	-	0.00%
Other Resources Allocated Total	16,930,088	4,232,523	16,930,088	-	0.00%
Total Expenditures and Other Resources	123,947,961	52,875,580	121,952,455	1,995,506	2.16%
Net Fund Impact	5,358,752	9,850,008	(1,570,000)		

All financial data is from the City's financial management system as of January 15, 2021

Fund Highlights:

As of the 1st Quarter of FY 2021, the Water & Sewer Fund expenditures are projected to be \$105,022,367, which is \$2.0 million or 2.64% less than budgeted primarily due to vacancies. Revenues are expected to be \$117,434,212 which is \$8.9 million or 7.06% less than budgeted. The net impact is a projected \$1.6 million decrease in fund balance at the end of FY 2021. This represents a \$6.9 million decrease over the \$5.3 million planned transfer to fund balance included in the FY 2021 Adopted Budget. The Water and Sewer Fund Balance is currently below the minimum 90 day working capital reserve. Tropical Storm Eta and the above average rain received during the first quarter impacted water demand and consumption for both domestic and irrigation uses. Demand has also been impacted by the increased utilization of irrigation meters by residential customers.