



## Memorandum

**Memorandum No: 21-061**

**Date:** July 2, 2021

**To:** Honorable Mayor and Commissioners

**From:** Chris Lagerbloom, ICMA-CM, City Manager

**Re:** Second Quarter Fiscal Year 2021 Budget Projection Report

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Attached is a copy of the Second Quarter Fiscal Year (FY) 2021 Budget Projection Report. This mid-year quarterly projection report provides a snapshot of the City's revenue and expenditure performance for FY 2021. These forward-looking projections allow the City to proactively identify and address potential issues such as over-expenditures or low revenue collection.

This quarterly budget projection report is a point-in-time snapshot of the City's current financial trends. The Office of Management and Budget will continue to partner with the Executive Strategy Team and department staff to closely monitor changes as they occur to ensure the City's continued financial stability.

For further information, please contact Laura Reece, Director of Office of Management and Budget, at [lreece@fortlauderdale.gov](mailto:lreece@fortlauderdale.gov).

Attachment:

Fiscal Year 2021 Second Quarter Budget Projection Report

c: Tarlesha W. Smith, Esq., Assistant City Manager  
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John C. Herbst, City Auditor  
Department Directors  
CMO Managers

# Second Quarter Fiscal Year 2021 Budget Projection Report

An aerial photograph of a city waterfront. In the foreground, a canal flows through the city, with several boats docked along its banks. A bridge crosses the canal, and a road runs parallel to it. The city is densely packed with buildings of various heights and colors, interspersed with green spaces and palm trees. The sky is blue with scattered white clouds.

Office of Management & Budget  
Budget/CIP and Grants Division  
July 2021

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# Second Quarter Projection Overview

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The Budget/CIP and Grants Division of the Office of Management and Budget (OMB) is pleased to share its Fiscal Year (FY) 2021 Second Quarter Projection Report. This report serves as a mid-year review of revenue and expenditure performance for FY 2021 and the programmatic changes that have occurred since the budget was adopted in September. It also accounts for items that may potentially impact the FY 2022 budget development.

Staff continues to engage with the City's budget monitoring and projection system. The purpose of this system is to inform senior leadership's budgetary decisions throughout the year on a quarterly basis. The forward-looking projections allow senior leadership to proactively identify and address potential issues such as over-expenditures or low revenue collection.

## Quarterly Projection System Overview

Projections are based on year-to-date expenditure and revenue line-item data, standard formulas, and departmental input. Projections are designed to estimate remaining expenses and revenues through the remainder of the fiscal year. All funds' projected year-end financials are relative to the FY 2021 Amended Budget.

Projections are developed using department/fund-level financial data from the City's financial database. Although Departments coordinate with OMB staff to review fund-level projections to account for continued postings, **financial data in this report is unaudited. Financial data is not finalized until all actual revenues and expenditures are posted and the Finance Department releases the City's Comprehensive Annual Financial Report.** As such, while OMB staff is engaged in continuously improving the projection system and associated methodologies with input from departments and senior leadership, projection data is not expected to be exact.

## Second Quarter Year-End Projection Highlights

The Second Quarter Year-End Projection Report reflects the City of Fort Lauderdale's projected year-end expenditures. Second quarter projections are developed using six (6) months of financial data. OMB anticipates that year-end actual impacts to fund balance may vary from current projections.

Highlights from the Second Quarter Projection Report are included below.

- As of the Second Quarter of FY 2021, the City-wide expenditure projection for all funds included in this report is \$693,570,519 which is \$11.2 million or 1.58% less than budgeted (Summary of City-wide Expenditure Projections, Page 4).
- General Fund revenues including transfers are projected to be \$369,504,493 which is \$3.4 million or 0.92% less than budgeted. This is primarily due to the ongoing financial uncertainty associated with the COVID-19 pandemic.

- Building Fund revenues are projected to be \$20,780,009 which is \$2.3 million or 9.9% less than budgeted. This is primarily due to the lower permit demand associated with the COVID-19 pandemic.
- Central Region Wastewater System expenses are projected to be \$20,984,735 which is \$467,862 or 2.28% more than budgeted. Any overage will be assessed to the large users receiving services through the Central Regional Wastewater System at the end of the year.
- Water and Sewer Fund revenues are projected to be \$121,419,079 which is \$4.9 million or 3.91% less than budgeted. This is primarily due to Tropical Storm Eta and the above average rain received in the first quarter which impacted water demand and consumption for irrigation uses. Demand has begun to rebound in the second quarter.

## **Significant Risk Factors That Could Impact Financial Results**

Although the City's funds support numerous and diverse programs and activities, there are several key risks that are applicable to City-wide financial results. Year-end expenditure actuals are most likely to be unexpectedly impacted by costs that are difficult to predict. These costs are most frequently related to:

- Overtime compensation
- Part-time employee compensation
- Natural disaster response
- Man-made disaster, protest, and events response
- After the fact actuarial reports issued

This quarterly department projection report is a snapshot of the City's current trends and fluctuates on a daily basis. If you have any questions, comments, or concerns please contact Laura Reece, Director, Office of Management and Budget, at [lreece@fortlauderdale.gov](mailto:lreece@fortlauderdale.gov) or (954) 828-5894.

## Summary of City-wide Expenditure Projections by Department

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable / (Unfavorable)	
				\$	%
<b>General Fund:</b>					
City Attorney's Office	5,963,430	2,674,179	5,850,984	112,446	1.89%
City Auditor's Office	1,721,217	858,692	1,720,620	597	0.03%
City Clerk's Office	1,566,966	736,267	1,542,158	24,808	1.58%
Office of the Mayor and City Commission	1,947,551	876,878	1,925,215	22,336	1.15%
Debt	62,917	62,917	62,917	-	0.00%
Development Services Department	14,152,329	6,578,477	13,821,873	330,456	2.33%
Finance Department	7,094,865	3,347,958	6,920,160	174,705	2.46%
Fire-Rescue Department	97,018,928	49,827,030	98,888,305	(1,869,377)	(1.93%)
Other General Government	6,542,499	2,730,691	6,223,341	319,158	4.88%
Human Resources Department	4,165,638	1,773,406	4,050,986	114,652	2.75%
City Manager's Office	7,621,880	3,559,568	7,135,401	486,479	6.38%
Office of Management and Budget	2,750,720	1,256,017	2,616,460	134,260	4.88%
Public Works Department	5,011,863	2,203,191	5,211,571	(199,708)	(3.98%)
Parks and Recreation Department	53,273,359	23,384,743	50,329,754	2,943,605	5.53%
Police Department	136,008,112	68,403,825	132,685,033	3,323,079	2.44%
Transportation and Mobility Department	3,870,705	1,165,731	3,422,745	447,960	11.57%
<b>General Fund Total</b>	<b>348,772,979</b>	<b>169,439,570</b>	<b>342,407,523</b>	<b>6,365,456</b>	<b>1.83%</b>
<b>Community Redevelopment Agency:</b>					
Community Redevelopment Agency (CRA)	3,205,372	1,039,813	3,143,275	62,097	1.94%
Community Redevelopment Agency Business Incentives	12,209,874	2,010,066	12,212,396	(2,522)	(0.02%)
<b>Community Redevelopment Agency Total</b>	<b>15,415,246</b>	<b>3,049,879</b>	<b>15,355,671</b>	<b>59,575</b>	<b>0.39%</b>
<b>Building Permits:</b>					
Development Services Department - Building Permits	23,637,992	11,072,362	23,445,144	192,848	0.82%
Development Services Department - Building Technology	-	2,800	-	-	0.00%
<b>Building Permits Total</b>	<b>23,637,992</b>	<b>11,075,162</b>	<b>23,445,144</b>	<b>192,848</b>	<b>0.82%</b>
<b>Sanitation:</b>					
Public Works Department	16,390,483	7,174,342	16,467,037	(76,554)	(0.47%)
Parks and Recreation Department	12,405,601	5,813,073	12,079,779	325,822	2.63%
<b>Sanitation Total</b>	<b>28,796,084</b>	<b>12,987,415</b>	<b>28,546,816</b>	<b>249,268</b>	<b>0.87%</b>
<b>Cemetery System:</b>					
Parks and Recreation Department	4,747,087	2,184,016	4,901,703	(154,616)	(3.26%)
Cemeteries	249,403	1,158,913	249,403	-	0.00%
<b>Cemetery System Total</b>	<b>4,996,490</b>	<b>3,342,929</b>	<b>5,151,106</b>	<b>(154,616)</b>	<b>(3.09%)</b>
<b>Water and Sewer:</b>					
Finance Department	3,560,335	1,583,884	3,449,571	110,764	3.11%
Public Works Department	105,067,692	51,174,611	105,211,952	(144,260)	(0.14%)
<b>Water and Sewer Total</b>	<b>108,628,027</b>	<b>52,758,495</b>	<b>108,661,523</b>	<b>(33,496)</b>	<b>(0.03%)</b>
<b>Central Regional Wastewater System:</b>					
Public Works Department	20,516,873	8,872,978	20,984,735	(467,862)	(2.28%)
<b>Central Regional Wastewater System Total</b>	<b>20,516,873</b>	<b>8,872,978</b>	<b>20,984,735</b>	<b>(467,862)</b>	<b>(2.28%)</b>
<b>Parking System:</b>					
Transportation and Mobility Department	19,417,223	8,270,780	18,470,025	947,198	4.88%
<b>Parking System Total</b>	<b>19,417,223</b>	<b>8,270,780</b>	<b>18,470,025</b>	<b>947,198</b>	<b>4.88%</b>
<b>Airport:</b>					
City Manager's Office	8,569,143	3,705,074	8,392,922	176,221	2.06%
<b>Airport Total</b>	<b>8,569,143</b>	<b>3,705,074</b>	<b>8,392,922</b>	<b>176,221</b>	<b>2.06%</b>
<b>Stormwater:</b>					
Public Works Department	21,291,105	5,442,466	21,291,105	-	0.00%
<b>Stormwater Total</b>	<b>21,291,105</b>	<b>5,442,466</b>	<b>21,291,105</b>	<b>-</b>	<b>0.00%</b>
<b>Project Management:</b>					
Public Works Department	5,104,035	2,369,930	4,692,657	411,378	8.06%
<b>Project Management Total</b>	<b>5,104,035</b>	<b>2,369,930</b>	<b>4,692,657</b>	<b>411,378</b>	<b>8.06%</b>
<b>City Property and Casualty Insurance:</b>					
Human Resources Department	4,208,409	2,060,363	4,058,264	150,145	3.57%
Self Insurance	15,762,985	7,961,842	15,710,795	52,190	0.33%
<b>City Property and Casualty Insurance Total</b>	<b>19,971,394</b>	<b>10,022,205</b>	<b>19,769,059</b>	<b>202,335</b>	<b>1.01%</b>

## Summary of City-wide Expenditure Projections by Department

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance	
				Favorable / (Unfavorable) \$	%
<b>Self-Insured Health Benefits:</b>					
Human Resources Department	968,627	495,345	1,008,486	(39,859)	(4.11%)
Self Insurance	35,915,247	14,104,404	34,816,276	1,098,971	3.06%
<b>Self-Insured Health Benefits Total</b>	<b>36,883,874</b>	<b>14,599,749</b>	<b>35,824,762</b>	<b>1,059,112</b>	<b>2.87%</b>
<b>Central Services (Information Technology Services):</b>					
Information Technology Services Department	22,453,927	11,041,883	22,343,353	110,574	0.49%
<b>Central Services (Information Technology Services) Total</b>	<b>22,453,927</b>	<b>11,041,883</b>	<b>22,343,353</b>	<b>110,574</b>	<b>0.49%</b>
<b>Vehicle Rental (Fleet):</b>					
Public Works Department	18,425,322	7,619,788	17,736,761	688,561	3.74%
<b>Vehicle Rental (Fleet) Total</b>	<b>18,425,322</b>	<b>7,619,788</b>	<b>17,736,761</b>	<b>688,561</b>	<b>3.74%</b>
<b>Arts and Science District Garage:</b>					
Transportation and Mobility Department	1,853,061	68,369	499,879	1,353,182	73.02%
<b>Arts and Science District Garage Total</b>	<b>1,853,061</b>	<b>68,369</b>	<b>499,879</b>	<b>1,353,182</b>	<b>73.02%</b>
<b>ALL FUNDS TOTAL</b>	<b>704,732,775</b>	<b>324,666,672</b>	<b>693,573,041</b>	<b>11,159,734</b>	<b>1.58%</b>

**General Fund Projections**  
**Second Quarter - FY 2021 as of March 31, 2021**

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable/(Unfavorable)	
				\$	%
<b>Revenue:</b>					
Ad Valorem - Operating	162,968,897	149,968,626	162,225,635	(743,262)	(0.46%)
Sales and Use Tax	6,743,190	-	6,645,547	(97,643)	(1.45%)
Franchise Fees	23,575,000	8,636,700	23,878,300	303,300	1.29%
Utility Service Taxes	38,870,721	15,548,070	38,751,287	(119,434)	(0.31%)
Licenses & Permits	4,298,287	2,774,491	3,537,001	(761,286)	(17.71%)
Intergovernmental Revenue	20,710,175	9,010,274	21,221,421	511,246	2.47%
Charges for Services	26,099,218	10,852,192	24,713,727	(1,385,491)	(5.31%)
Fines and Forfeits	2,037,000	590,900	1,648,052	(388,948)	(19.09%)
Miscellaneous	85,229,319	60,472,062	84,333,161	(896,158)	(1.05%)
<b>Revenue Total</b>	<b>370,531,807</b>	<b>257,853,315</b>	<b>366,954,131</b>	<b>(3,577,676)</b>	<b>(0.97%)</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	2,402,562	2,402,562	2,550,362	147,800	6.15%
<b>Other Resources Allocated Total</b>	<b>2,402,562</b>	<b>2,402,562</b>	<b>2,550,362</b>	<b>147,800</b>	<b>6.15%</b>
<b>Total Revenue and Other Sources</b>	<b>372,934,369</b>	<b>260,255,877</b>	<b>369,504,493</b>	<b>(3,429,876)</b>	<b>(0.92%)</b>
<b>Expenditure:</b>					
Salaries & Wages	171,773,053	79,761,895	169,613,195	2,159,858	1.26%
Fringe Benefits	69,846,533	45,893,892	67,784,529	2,062,004	2.95%
Services/Materials	37,089,886	13,765,220	36,302,880	787,006	2.12%
Other Operating Expenses	50,139,382	20,108,412	48,784,136	1,355,246	2.70%
Non-Operating Expenses	21,000	8,748	21,000	-	0.00%
Capital Outlay	824,066	330,376	822,652	1,414	0.17%
Debt Service	62,917	62,917	62,917	-	0.00%
Grant Services	-	-	-	-	0.00%
Other Uses	19,016,142	9,508,110	19,016,214	(72)	(0.00%)
<b>Expenditure Total</b>	<b>348,772,979</b>	<b>169,439,570</b>	<b>342,407,523</b>	<b>6,365,456</b>	<b>1.83%</b>
<b>Other Resources Allocated:</b>					
Other Uses	11,010	11,010	2,232,391	(2,221,381)	(20176.03%)
Required Transfers Out	15,908,972	10,565,108	16,445,047	(536,075)	(3.37%)
Discretionary Transfers Out	364,039	(36,953)	364,039	-	0.00%
Transfer to Community Investment Plan	8,572,141	4,286,070	10,939,682	(2,367,541)	(27.62%)
<b>Other Resources Allocated Total</b>	<b>24,856,162</b>	<b>14,825,235</b>	<b>29,981,159</b>	<b>(5,124,997)</b>	<b>(20.62%)</b>
<b>Total Expenditures and Other Resources</b>	<b>373,629,141</b>	<b>184,264,805</b>	<b>372,388,682</b>	<b>1,240,459</b>	<b>0.33%</b>
<b>Net Fund Impact</b>	<b>(694,772)</b>	<b>75,991,072</b>	<b>(2,884,189)</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, General Fund operating expenses are projected to be \$342,407,523 which is \$6.4 million or 1.83% less than budgeted. Revenues are expected to be \$366,954,131 which is \$3.6 million or 0.97% less than budgeted. Transfers have increased to support the \$1.2 million anticipated FEMA funding match, \$1.0 million to offset the Inter Miami stadium building permits, \$536,075 to the Sanitation Fund and \$2.4 million in additional CIP transfers. The net impact is a projected \$2.9 million decrease in fund balance at the end of FY 2021.

The revenue shortfall is primarily attributed to the ongoing impact of the COVID-19 pandemic. The City Water Utility Tax is projected to have a \$343,968 shortfall due to the impact of decreased water usage on water sales. These are being offset by a \$189,279 projected increase in Communication Sales Tax. Charges for Services are projected to have a \$1.3 million shortfall primarily due to a decrease in Fire Inspection Fees and decreased Zoning Inspection and Review fees. Other revenues including fines and forfeitures collected by the Police Departments and retail rental revenues are anticipated to have a \$1.3 million shortfall.



**GENERAL FUND PROJECTED**  
**2nd Quarter 2021**  
as of March 31, 2021

Projected % of Amended Revenue Received by Year End		99.03%				
Expense Projected		Projected % of Amended Budget Expended by Year End			Department Vacancy Analysis as of 3/31/2021	
Department	Personal Services	Operating Expenses*	Total	Filled Full-Time Positions	Vacant Full-Time Positions	
City Attorney's Office	98.49%	96.61%	98.11%	30	1	
City Auditor's Office	100.14%	98.92%	99.97%	7	-	
City Clerk's Office	97.79%	100.00%	98.42%	6	1	
Office of the Mayor and City Commission	98.66%	99.86%	98.85%	16	(1)	
Development Services Department	96.31%	101.34%	97.67%	88	8	
Finance Department	97.03%	99.44%	97.54%	40	4	
Fire-Rescue Department	102.36%	100.13%	101.93%	459	17	
Other General Government	127.92%	78.01%	95.12%	12	-	
Human Resources Department	96.30%	99.88%	97.25%	24	3	
City Manager's Office	91.44%	98.81%	93.62%	29	5	
Office of Management and Budget	93.96%	99.29%	95.12%	15	1	
Public Works Department	106.50%	101.39%	103.98%	21	1	
Parks and Recreation Department	94.10%	94.92%	94.47%	218	18	
Police Department	97.06%	99.83%	97.56%	657	64	
Transportation and Mobility Department	71.44%	102.24%	88.43%	10	5	
<b>General Fund Total</b>	<b>98.38%</b>	<b>97.57%</b>	<b>98.17%</b>	<b>1,632</b>	<b>127</b>	
<b>REPORT LEGEND</b>		<b>POSITIVE</b>	<b>- Less than 97% of the Budget</b>			
		<b>NEUTRAL</b>	<b>- Between 97% and 100% of the Budget</b>			
		<b>NEGATIVE</b>	<b>- Over 100% of the Budget</b>			

All financial data is from the City's financial management system as of April 15, 2021  
\*Operating Expenses includes Service & Materials, Other Operating Expenses, and Operating Capital

**General Fund Department Highlights:**

- Two (2) General Fund departments are projected to exceed their expenditure budgets.
- Fire-Rescue Department is projected to spend \$1.9 million more than budgeted primarily in overtime and part-time salaries. This is due to the enhanced staffing needs associated with the COVID-19 pandemic. The City continues to explore all cost reimbursement options associated with these services.
  - Public Works Department is projected to exceed their budget by \$199,708 primarily due to increased overtime associated with roadway maintenance.

**Airport Projections**  
**Second Quarter - FY 2021 as of March 31, 2021**

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	4,876,453	1,922,994	5,075,220	198,767	4.08%
Miscellaneous	4,868,629	1,413,789	4,870,137	1,508	0.03%
<b>Revenue Total</b>	<b>9,745,082</b>	<b>3,336,783</b>	<b>9,945,357</b>	<b>200,275</b>	<b>2.06%</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	1,342,735	-	1,342,735	-	0.00%
<b>Other Resources Allocated Total</b>	<b>1,342,735</b>	<b>-</b>	<b>1,342,735</b>	<b>-</b>	<b>0.00%</b>
<b>Total Revenue and Other Sources</b>	<b>11,087,817</b>	<b>3,336,783</b>	<b>11,288,092</b>	<b>200,275</b>	<b>1.81%</b>
<b>Expenditure:</b>					
Salaries & Wages	1,495,136	673,852	1,389,234	105,902	7.08%
Fringe Benefits	557,507	332,590	556,908	599	0.11%
Services/Materials	3,023,714	1,111,335	2,964,354	59,360	1.96%
Other Operating Expenses	3,140,592	1,471,297	3,130,232	10,360	0.33%
Capital Outlay	148,225	14,012	148,225	-	0.00%
Other Uses	203,969	101,988	203,969	-	0.00%
<b>Expenditure Total</b>	<b>8,569,143</b>	<b>3,705,074</b>	<b>8,392,922</b>	<b>176,221</b>	<b>2.06%</b>
<b>Other Resources Allocated:</b>					
Other Uses	-	-	16,228	(16,228)	
Transfer to Community Investment Plan	485,192	258,966	641,442	(156,250)	(32.20%)
<b>Other Resources Allocated Total</b>	<b>485,192</b>	<b>258,966</b>	<b>657,670</b>	<b>(172,478)</b>	<b>(35.55%)</b>
<b>Total Expenditures and Other Resources</b>	<b>9,054,335</b>	<b>3,964,040</b>	<b>9,050,592</b>	<b>3,743</b>	<b>0.04%</b>
<b>Net Fund Impact</b>	<b>2,033,482</b>	<b>(627,257)</b>	<b>2,237,500</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, Airport Fund expenditures are projected to be \$8,392,922, which is \$176,221 or 2.06% less than budgeted. Revenues are expected to be \$9,945,357 which is \$200,275 or 2.06% more than budgeted. A budget amendment was completed in May to appropriate fund balance toward a grant match and to increase the transfer to CIP for this fund. The net impact is a projected \$2,237,500 increase in fund balance at the end of FY 2021. This represents a slight increase over the \$2.2 million increase in fund balance included in the FY 2021 Adopted Budget.

**Building Permits Projections**  
**Second Quarter - FY 2021 as of March 31, 2021**

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Licenses & Permits	21,602,750	8,357,450	19,244,285	(2,358,465)	(10.92%)
Charges for Services	43,180	17,705	44,138	958	2.22%
Fines and Forfeits	104,250	106,752	176,090	71,840	68.91%
Miscellaneous	1,312,231	465,272	1,315,496	3,265	0.25%
<b>Revenue Total</b>	<b>23,062,411</b>	<b>8,947,179</b>	<b>20,780,009</b>	<b>(2,282,402)</b>	<b>(9.90%)</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	-	-	1,000,000	1,000,000	100.00%
<b>Other Resources Allocated Total</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>100.00%</b>
<b>Total Revenue and Other Sources</b>	<b>23,062,411</b>	<b>8,947,179</b>	<b>21,780,009</b>	<b>(1,282,402)</b>	<b>(5.56%)</b>
<b>Expenditure:</b>					
Salaries & Wages	11,477,851	5,320,167	11,460,404	17,447	0.15%
Fringe Benefits	3,797,475	1,921,805	3,694,760	102,715	2.70%
Services/Materials	2,544,834	935,506	2,541,138	3,696	0.15%
Other Operating Expenses	5,161,170	2,519,105	5,092,180	68,990	1.34%
Capital Outlay	217,766	159,135	217,766	-	0.00%
Other Uses	438,896	219,444	438,896	-	0.00%
<b>Expenditure Total</b>	<b>23,637,992</b>	<b>11,075,162</b>	<b>23,445,144</b>	<b>192,848</b>	<b>0.82%</b>
<b>Other Resources Allocated:</b>					
Other Uses	-	-	-	-	0.00%
Required Transfers Out	2,067,000	-	2,067,000	-	0.00%
Transfer to Community Investment Plan	-	-	(220,939)	220,939	100.00%
<b>Other Resources Allocated Total</b>	<b>2,067,000</b>	<b>-</b>	<b>1,846,061</b>	<b>220,939</b>	<b>10.69%</b>
<b>Total Expenditures and Other Resources</b>	<b>25,704,992</b>	<b>11,075,162</b>	<b>25,291,205</b>	<b>413,787</b>	<b>1.61%</b>
<b>Net Fund Impact</b>	<b>(2,642,581)</b>	<b>(2,127,983)</b>	<b>(3,511,196)</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, Building Fund expenditures are projected to be \$23,445,144, which is \$192,848 or 0.82% less than budgeted. Revenues are expected to be \$20,780,009 which is \$2,282,402 or 9.90% less than budgeted. Transfers have increased by \$1.0 million to reflect the General Fund offsetting the Inter Miami stadium building permits. The net impact is a projected \$3,511,196 decrease in fund balance at the end of FY 2021. This represents a \$1.0 million increase over the \$2.5 million planned use of fund balance included in the FY 2021 Adopted Budget. The change is primarily due to the reduction of building permit revenue due to the COVID-19 pandemic.

## Cemetery System Projections

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	2,800,000	1,599,867	3,512,376	712,376	25.44%
Miscellaneous	72,983	748,387	135,351	62,368	85.46%
<b>Revenue Total</b>	<b>2,872,983</b>	<b>2,348,254</b>	<b>3,647,727</b>	<b>774,744</b>	<b>26.97%</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	1,514,784	-	1,514,784	-	0.00%
<b>Other Resources Allocated Total</b>	<b>1,514,784</b>	<b>-</b>	<b>1,514,784</b>	<b>-</b>	<b>0.00%</b>
<b>Total Revenue and Other Sources</b>	<b>4,387,767</b>	<b>2,348,254</b>	<b>5,162,511</b>	<b>774,744</b>	<b>17.66%</b>
<b>Expenditure:</b>					
Salaries & Wages	1,891,101	765,277	1,697,363	193,738	10.24%
Fringe Benefits	820,580	408,495	786,247	34,333	4.18%
Services/Materials	956,912	537,119	1,337,487	(380,575)	(39.77%)
Other Operating Expenses	563,578	273,321	565,690	(2,112)	(0.37%)
Non-Operating Expenses	-	-	-	-	0.00%
Capital Outlay	429,112	156,904	429,112	-	0.00%
Other Uses	85,804	42,900	85,804	-	0.00%
<b>Expenditure Total</b>	<b>4,747,087</b>	<b>2,184,016</b>	<b>4,901,703</b>	<b>(154,616)</b>	<b>(3.26%)</b>
<b>Other Resources Allocated:</b>					
Transfer to Community Investment Plan	175,000	175,000	175,000	-	0.00%
<b>Other Resources Allocated Total</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>	<b>4,922,087</b>	<b>2,359,016</b>	<b>5,076,703</b>	<b>(154,616)</b>	<b>(3.14%)</b>
<b>Net Fund Impact</b>	<b>(534,320)</b>	<b>(10,762)</b>	<b>85,808</b>		

All financial data is from the City's financial management system as of April 15, 2021

### **Fund Highlights:**

As of the 2nd Quarter of FY 2021, the Cemetery Fund expenditures are projected to be \$4,901,703 which is \$154,616 or 3.26% more than budgeted. Revenues are expected to be \$3,647,727 which is \$774,744 or 26.97% more than budgeted primarily due to increased merchandise sales. The net impact is a projected \$85,808 increase in fund balance at the end of FY 2021.

## Central Regional Wastewater System Projections

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <span style="color: red;">/(Unfavorable)</span>	
				\$	%
<b>Revenue:</b>					
Charges for Services	34,253,464	15,592,316	34,719,826	466,362	1.36%
Miscellaneous	546,929	101,842	548,429	1,500	0.27%
<b>Revenue Total</b>	<b>34,800,393</b>	<b>15,694,158</b>	<b>35,268,255</b>	<b>467,862</b>	<b>1.34%</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	-	-	-	-	0.00%
<b>Other Resources Allocated Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total Revenue and Other Sources</b>	<b>34,800,393</b>	<b>15,694,158</b>	<b>35,268,255</b>	<b>467,862</b>	<b>1.34%</b>
<b>Expenditure:</b>					
	848,521	466,342			
	3,016,490	1,142,103			
	878,000	738,237			
	209,944	104,976			
	14,283,520	7,141,758			
<b>Net Fund Impact</b>	<b>-</b>	<b>(320,578)</b>	<b>-</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, the Central Regional Fund expenditures are projected to be \$20,984,735, which is \$467,862 or 2.28% more than budgeted. Revenues are expected to be \$35,268,255 which is \$467,862 or 1.34% more than budgeted. This represents a projected additional \$466,362 contribution from large users receiving services through the Central Regional Wastewater System.

## Central Services (Information Technology Services) Projections

Second Quarter - FY 2021 as of March 31, 2021

	24,567,231	12,270,462			
<b><u>Expenditure:</u></b>					
	7,376,333	2,999,299			
	9,071,957	5,493,032			
	-	-			
	1,004,235	-			
	-	-			
	2,600,000	1,300,002			
<b>Net Fund Impact</b>	<b>(248,980)</b>	<b>(16,473)</b>	<b>(298,514)</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, the Central Services Fund expenditures are projected to be \$22,343,353, which is \$110,574 or 0.49% less than budgeted primarily due to position vacancies. Revenues are expected to be \$24,644,839 which is \$160,108 or 0.65% less than budgeted primarily due to decreased print shop utilization. The net impact is a projected \$298,514 decrease in fund balance at the end of FY 2021.

## City Property and Casualty Insurance Projections

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	22,510,439	11,271,286	22,510,439	-	0.00%
Miscellaneous	2,426,490	1,084,469	2,426,490	-	0.00%
<b>Revenue Total</b>	<b>24,936,929</b>	<b>12,355,755</b>	<b>24,936,929</b>	<b>-</b>	<b>0.00%</b>
<b>Total Revenue and Other Sources</b>					
	<b>24,936,929</b>	<b>12,355,755</b>	<b>24,936,929</b>		<b>0.00%</b>
<b>Expenditure:</b>					
Salaries & Wages	957,070	404,600	846,097	110,973	11.60%
Fringe Benefits	335,417	178,276	313,824	21,593	6.44%
Services/Materials	348,118	227,500	356,935	(8,817)	(2.53%)
Other Operating Expenses	4,287,099	2,137,472	4,288,548	(1,449)	(0.03%)
Non-Operating Expenses	13,932,257	7,018,635	13,852,222	80,035	0.57%
Other Uses	111,433	55,722	111,433	-	0.00%
<b>Expenditure Total</b>	<b>19,971,394</b>	<b>10,022,205</b>	<b>19,769,059</b>	<b>202,335</b>	<b>1.01%</b>
<b>Other Resources Allocated:</b>					
Other Uses	-	-	-	-	0.00%
<b>Other Resources Allocated Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>					
	<b>19,971,394</b>	<b>10,022,205</b>	<b>19,769,059</b>	<b>202,335</b>	<b>1.01%</b>
<b>Net Fund Impact</b>					
	<b>4,965,535</b>	<b>2,333,550</b>	<b>5,167,870</b>		

All financial data is from the City's financial management system as of April 15, 2021

### **Fund Highlights:**

As of the 2nd Quarter of FY 2021, the City Property and Casualty Insurance Fund expenditures are projected to be \$19,769,059, which is \$202,335 or 1.01% less than budgeted. Revenues are expected to be \$24,936,929 which is in line with the budget. The net impact is a projected \$5,167,870 increase in fund balance at the end of FY 2021. This represents a \$202,335 increase over the \$5.0 million anticipated to be transferred to fund balance in the FY 2021 Adopted Budget.

## Community Redevelopment Agency Projections

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Intergovernmental Revenue	9,644,300	9,807,000	9,807,000	162,700	1.69%
Miscellaneous	-	(4,103)	(120,607)	<span style="color: red;">(120,607)</span>	<span style="color: red;">(100.00%)</span>
<b>Revenue Total</b>	<b>9,644,300</b>	<b>9,802,897</b>	<b>9,686,393</b>	<b>42,093</b>	<b>0.44%</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	6,248,678	5,663,675	6,248,678	-	0.00%
<b>Other Resources Allocated Total</b>	<b>6,248,678</b>	<b>5,663,675</b>	<b>6,248,678</b>	<b>-</b>	<b>0.00%</b>
<b>Total Revenue and Other Sources</b>	<b>15,892,978</b>	<b>15,466,572</b>	<b>15,935,071</b>	<b>42,093</b>	<b>0.26%</b>
<b>Expenditure:</b>					
	2,246	2,246			
	2,203,412	751,290			
	25,932	25,932			
	-	-			
<b>Net Fund Impact</b>	<b>(25,932)</b>	<b>2,117,608</b>	<b>78,258</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, the Community Redevelopment Agency Fund expenditures are projected to be \$3,143,275, which is \$62,097 or 1.94% less than budgeted. Revenues are expected to be \$9,686,393 which is \$42,093 or 0.44% more than budgeted. The net impact is a projected \$78,258 increase in the transfer out to business incentives.



**Parking System Projections**  
**Second Quarter - FY 2021 as of March 31, 2021**

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	19,346,413	8,471,103	19,572,872	226,459	1.17%
Fines and Forfeits	1,424,142	1,109,774	2,448,022	1,023,880	71.89%
Miscellaneous	603,720	34,980	360,045	(243,675)	(40.36%)
<b>Revenue Total</b>	<b>21,374,275</b>	<b>9,615,857</b>	<b>22,380,939</b>	<b>1,006,664</b>	<b>4.71%</b>
<b>Total Revenue and Other Sources</b>	<b>21,374,275</b>	<b>9,615,857</b>	<b>22,380,939</b>	<b>1,006,664</b>	<b>4.71%</b>
<b>Expenditure:</b>					
Salaries & Wages	4,612,161	1,931,011	4,069,596	542,565	11.76%
Fringe Benefits	1,669,535	867,356	1,544,105	125,430	7.51%
Services/Materials	4,704,911	1,611,378	4,572,196	132,715	2.82%
Other Operating Expenses	7,556,275	3,532,117	7,409,787	146,488	1.94%
Capital Outlay	381,562	22,145	381,562	-	0.00%
Debt Service	120,768	120,768	120,768	-	0.00%
Other Uses	372,011	186,006	372,011	-	0.00%
<b>Expenditure Total</b>	<b>19,417,223</b>	<b>8,270,781</b>	<b>18,470,025</b>	<b>947,198</b>	<b>4.88%</b>
<b>Other Resources Allocated:</b>					
Discretionary Transfers Out	(7,517)	(7,517)	(7,517)	-	0.00%
Transfer to Community Investment Plan	2,775,000	1,387,500	2,775,000	-	0.00%
<b>Other Resources Allocated Total</b>	<b>2,767,483</b>	<b>1,379,983</b>	<b>2,767,483</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>	<b>22,184,706</b>	<b>9,650,764</b>	<b>21,237,508</b>	<b>947,198</b>	<b>4.27%</b>
<b>Net Fund Impact</b>	<b>(810,431)</b>	<b>(34,907)</b>	<b>1,143,431</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, the Parking Fund expenditures are projected to be \$18,470,025, which is \$947,198 or 4.88% less than budgeted primarily due to vacancies in the Parking Services Division. Revenues are expected to be \$22,380,939 which is \$1,006,664 or 4.71% more than budgeted primarily due to meter activity rebounding to pre-pandemic utilization and the parking rate increase that went into effect on July 1, 2020. The net impact is a projected \$1,143,431 increase in fund balance at the end of FY 2021. This represents a \$1.96 million increase over the \$817,948 planned use of fund balance included in the FY 2021 Adopted Budget.

## Sanitation Projections

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	21,439,710	10,685,289	21,348,126	(91,584)	(0.43%)
Miscellaneous	131,099	159,385	581,598	450,499	343.63%
<b>Revenue Total</b>	<b>21,570,809</b>	<b>10,844,674</b>	<b>21,929,724</b>	<b>358,915</b>	<b>1.66%</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	8,523,754	3,256,752	9,059,829	536,075	6.29%
<b>Other Resources Allocated Total</b>	<b>8,523,754</b>	<b>3,256,752</b>	<b>9,059,829</b>	<b>536,075</b>	<b>6.29%</b>
<b>Total Revenue and Other Sources</b>	<b>30,094,563</b>	<b>14,101,426</b>	<b>30,989,553</b>	<b>894,990</b>	<b>2.97%</b>
<b>Expenditure:</b>					
	2,405,062	1,409,235			
	3,488,385	1,732,784			
	307,982	22,980			
	-	-			
<b>Net Fund Impact</b>	<b>1,298,479</b>	<b>1,114,011</b>	<b>2,442,737</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, the Sanitation Fund expenditures are projected to be \$28,546,816, which is \$249,268 or 0.87% less than budgeted. The Public Works Sanitation Fund Expenditure Budget is projected to be overspent by \$76,554 due to a increase in Disposal Tip Fees. The overage will be offset by savings in the Parks and Recreation Sanitation Fund Expenditure Budget. Revenues are expected to be \$21,929,724 which is \$358,915 or 1.66% more than budgeted. The net impact is a projected \$2,442,737 increase in fund balance at the end of FY 2021. The projection includes a \$2.1 million sale of land which was anticipated with the adoption of the FY 2021 budget.

## Self-Insured Health Benefits Projections

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	36,288,310	17,485,466	35,065,251	(1,223,059)	(3.37%)
Miscellaneous	568,556	391,900	787,232	218,676	38.46%
Revenue Total	36,856,866	17,877,366	35,852,483	(1,004,383)	(2.73%)
<b>Total Revenue and Other Sources</b>	<b>36,856,866</b>	<b>17,877,366</b>	<b>35,852,483</b>	<b>(1,004,383)</b>	<b>(2.73%)</b>
<b>Expenditure:</b>					
	373,328	200,457			
	332,345	8,429			
	29,362,307	11,030,651			
<b>Net Fund Impact</b>	<b>(27,008)</b>	<b>3,277,617</b>	<b>27,721</b>		

All financial data is from the City's financial management system as of April 15, 2021

### Fund Highlights:

As of the 2nd Quarter of FY 2021, the Self Insurance Health Benefits Fund expenditures are projected to be \$35,824,762, which is \$1,059,112 or 2.87% less than budgeted primarily due to lower health insurance claims. Revenues are expected to be \$35,852,483 which is \$1,004,383 or 2.73% less than budgeted primarily due to lower health plan participation associated with vacancies. The net impact is a projected \$27,721 increase in fund balance at the end of FY 2021. This represents a \$54,729 decrease of the \$27,008 planned use of fund balance included in the FY 2021 Adopted Budget.

## Stormwater Projections

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	27,355,061	25,252,004	27,592,902	237,841	0.87%
Miscellaneous	552,934	140,403	423,338	(129,596)	(23.44%)
Transfers and Other Sources	-	-	-	-	0.00%
<b>Revenue Total</b>	<b>27,907,995</b>	<b>25,392,407</b>	<b>28,016,240</b>	<b>108,245</b>	<b>0.39%</b>
<b>Total Revenue and Other Sources</b>					
	<b>27,907,995</b>	<b>25,392,407</b>	<b>28,016,240</b>	<b>108,245</b>	<b>0.39%</b>
<b>Expenditure:</b>					
	1,154,970	692,492			
	2,905,235	1,480,942			
	377,870	47,780			
	469,339	234,666			
	2,339,900	1,169,952			
<b>Net Fund Impact</b>					
	<b>4,276,990</b>	<b>18,779,989</b>	<b>4,385,235</b>		

All financial data is from the City's financial management system as of April 15, 2021

**Fund Highlights:**

As of the 2nd Quarter of FY 2021, the Stormwater Fund expenditures are projected to be \$21,291,105, which is aligned with the adopted budget. Revenues are expected to be \$28,016,240 which is \$108,245 or 0.39% more than budgeted. The net impact is a projected \$4,385,235 increase in fund balance at the end of FY 2021. This is closely aligned with the \$4.4 million anticipated transfer to fund balance included in the FY 2021 Adopted Budget.

The projection includes \$5.9 million in Tropical Storm ETA related expenses that were not eligible for FEMA reimbursement due to the lack of an emergency declaration associated with the storm. The additional expenses are being offset by the reduced debt service projection due to the delay in the anticipated FY 2021 debt issuance.

## Water and Sewer Projections

Second Quarter - FY 2021 as of March 31, 2021

Fund/Department	Amended Budget	Year to Date Actuals	2nd Qtr. Year End Projection	Variance Favorable <i>/(Unfavorable)</i>	
				\$	%
<b>Revenue:</b>					
Charges for Services	121,106,033	57,397,150	115,797,794	(5,308,239)	(4.38%)
Miscellaneous	5,252,437	3,405,609	5,621,285	368,848	7.02%
<b>Revenue Total</b>	<b>126,358,470</b>	<b>60,802,759</b>	<b>121,419,079</b>	<b>(4,939,391)</b>	<b>(3.91%)</b>
<b>Other Resources Allocated:</b>					
Transfers and Other Sources	4,558,397	4,558,385	4,558,397	-	0.00%
<b>Other Resources Allocated Total</b>	<b>4,558,397</b>	<b>4,558,385</b>	<b>4,558,397</b>	<b>-</b>	<b>0.00%</b>
<b>Total Revenue and Other Sources</b>	<b>130,916,867</b>	<b>65,361,144</b>	<b>125,977,476</b>	<b>(4,939,391)</b>	<b>(3.77%)</b>
<b>Expenditure:</b>					
Salaries & Wages	25,359,577	11,261,719	24,037,475	1,322,102	5.21%
Fringe Benefits	10,049,307	5,720,829	9,605,961	443,346	4.41%
Services/Materials	22,631,864	10,198,742	24,273,648	(1,641,784)	(7.25%)
Other Operating Expenses	14,135,214	7,365,647	14,122,638	12,576	0.09%
Non-Operating Expenses	-	257,627	309,785	(309,785)	(100.00%)
Capital Outlay	1,793,780	1,781,556	1,931,528	(137,748)	(7.68%)
Debt Service	31,375,186	14,530,823	31,097,384	277,802	0.89%
Other Uses	3,283,099	1,641,552	3,283,104	(5)	(0.00%)
<b>Expenditure Total</b>	<b>108,628,027</b>	<b>52,758,495</b>	<b>108,661,523</b>	<b>(33,496)</b>	<b>(0.03%)</b>
<b>Other Resources Allocated:</b>					
Other Uses	-	-	-	-	0.00%
Transfer to Community Investment Plan	16,930,088	8,465,046	16,930,088	-	0.00%
<b>Other Resources Allocated Total</b>	<b>16,930,088</b>	<b>8,465,046</b>	<b>16,930,088</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures and Other Resources</b>	<b>125,558,115</b>	<b>61,223,541</b>	<b>125,591,611</b>	<b>(33,496)</b>	<b>(0.03%)</b>
<b>Net Fund Impact</b>	<b>5,358,752</b>	<b>4,137,603</b>	<b>385,865</b>		

All financial data is from the City's financial management system as of April 15, 2021

### **Fund Highlights:**

As of the 2nd Quarter of FY 2021, the Water & Sewer Fund expenditures are projected to be \$108,661,523, which is \$33,496 or 0.03% more than budgeted. The overage is primarily due to increased utilities repairs and maintenance which are being partially offset by salary savings due to vacancies. Revenues are expected to be \$121,419,079 which is \$4.9 million or 3.91% less than budgeted. The decrease is primarily due to Tropical Storm Eta and the above average rain received during the first quarter which impacted water demand and consumption for both domestic and irrigation uses. Demand has begun to rebound in the second quarter. The net impact is a projected \$385,865 increase in fund balance at the end of FY 2021. This represents a \$4.9 million decrease over the \$5.3 million planned transfer to fund balance included in the FY 2021 Adopted Budget.