

Memorandum

Memorandum No: 21-094

Date:	October 8, 2021	
То:	Honorable Mayor and Commissioners	ſ
From:	Chris Lagerbloom, ICMA-CM, City Manager	
Subject:	Transition of the Las Olas Marina to Suntex	

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On July 11, 2017, the City Commission approved a ground lease with Suntex to develop the Las Olas Marina. Over the past four years, Suntex performed their due diligence, modified the site plan, created design and construction documents, and underwent various technical and permitting processes. On September 21, 2021, the City Commission approved a fifth amendment to the ground lease which authorized Suntex to take occupancy of the property on October 1, 2021. On October 1, City and Suntex staff conducted a site visit to transition the property from City control to Suntex control.

With the upcoming event schedule, specifically the Fort Lauderdale International Boat Show, Suntex informed City staff that limited construction work would occur in 2021. Suntex intends to continue operating the current marina as-is while they prepare to fully mobilize in January 2022. Suntex is currently awaiting approvals from the Army Corps of Engineers for waterway improvements. However, Suntex is able to begin upland improvements, such as the replacement of the D-31 pump station.

The City of Fort Lauderdale notified current marina tenants of the transition and will be conducting public communication campaigns to make the general public aware, as well. Throughout the remainder of 2021, City staff will be working with Suntex to remove salvageable assets such as trash cans, light poles, security cameras, and other items that would be disposed during the construction period.

If you have any inquiries on the Las Olas Marina project, please contact Ben Rogers, Director of Transportation and Mobility, at <u>brogers@fortlauderdale.gov</u>.

Attachment: Las Olas Marina Transition Flyer

c: Greg Chavarria, Assistant City Manager Tarlesha W. Smith, Assistant City Manager Alain E. Boileau, City Attorney Jeffrey A. Modarelli, City Clerk John C. Herbst, City Auditor Department Director CMO Managers Commission Memo 21-094 Attachment Page 1 of 1 CITY OF FORT LAUDERDALE

Las Olas Marina

The City of Fort Lauderdale is pleased to announce that the transformation of the Las Olas Marina is moving forward. As of October 1st, 2021, the Las Olas Marina is being operated by Suntex Marinas as part of a public/private partnership agreement between Suntex Marinas and the City of Fort Lauderdale.

Construction of the new Las Olas Marina is expected to begin in early 2022 and is estimated to take 24 months to complete. The \$70 million project will be built and paid for by Suntex Marinas. Plans for the new Las Olas Marina include:

- 7,000 linear feet of dockage
- a three-story 31,000-square-foot marine services building with a casual restaurant, ship store, office space, a gym, a swimming pool, and an outdoor patio
- a two-story 15,000-square-foot upscale waterfront restaurant with outdoor dining areas

Upon completion, the Las Olas Marina project will create a signature destination offering spectacular views of the Intracoastal Waterway that will enhance Fort Lauderdale's position as the "Yachting Capital of the World."

As part of the transition, current marina users will need to reach out to Suntex directly for assistance on matters related to their use of the marina. For inquiries about slip availability or for more information, please contact marina team members directly at 954-756-6557 or <u>lasolas@suntex.com</u>.

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