

City of Fort Lauderdale

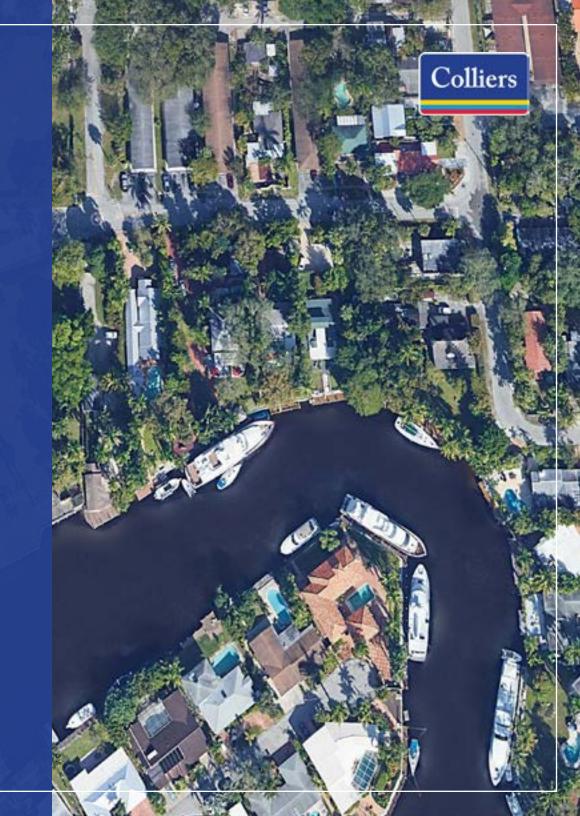
# Parks Advisory Board Bond Update

June 2022

**Ken Krasnow** 

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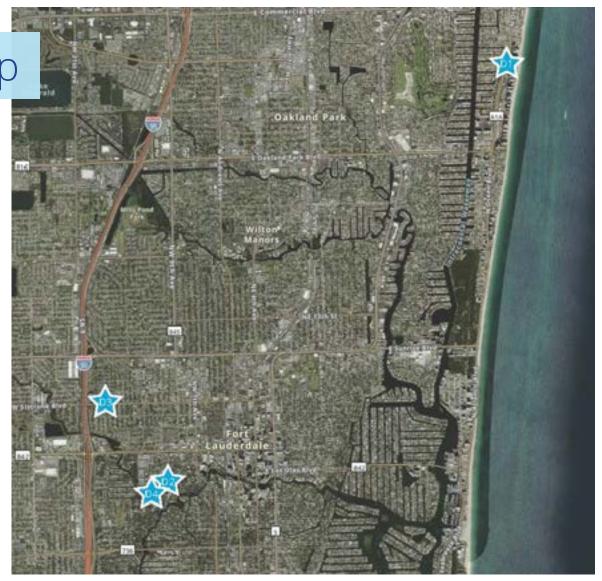
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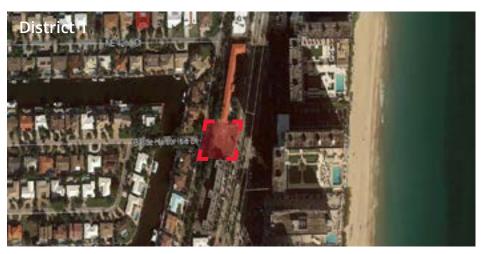
District Location Map

# Progress/Goals

- Acquired 4.5+ acres total for new greenspace
- Spent a total of \$7,805,000 to date
- \$22,195,000 still available for acquisitions



### Park Acquisitions



**4201 N Ocean Blvd.**Negotiated Price: \$1.09M

Size: 13,356 SF



1016 Waverly Road Negotiated Price: \$2.54M Size: 2.01 Acres



NW 6th Street - Lincoln Park Negotiated Price: \$125,000 Size: 4,482 SF



SW 5th Court & SW 12th Ave. Riverside Park Negotiated Price: \$4.050M Size: 2.16 Acres Expand Riverside Park/Waterfront



### Potential Acquisition - District 1 - Coral Ridge Isles

- 1400 NE 53rd Court
- · Land Size: .86 acres
- Existing 31,200 sf Multi-family building (33 units)
- Proposed Purchase Price: \$7.75M

(Based on Contract +/- 10% of appraisals)

- Waterfront Access/ Kayak Launch for neighborhood
- \*Currently D1 has no waterfront access north of George English Park



### Challenges

- · Current Real Estate Market
- Environmental Issues- contamination of land
- Sensitive to effects on surrounding neighbors
- Any associated costs, i.e. demolition
- Decreased property taxes
- Timeline

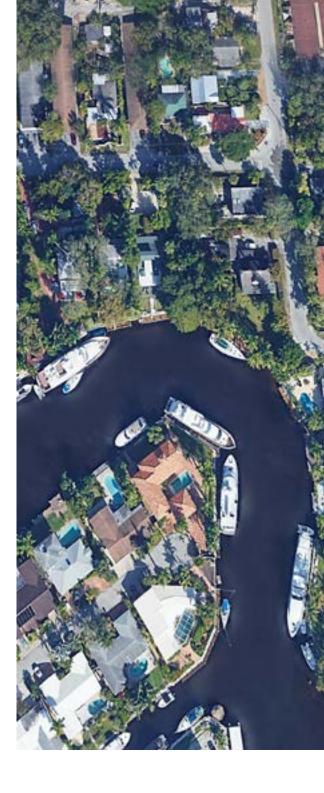
### Next Steps

### **Priorities:**

- Identify properties within areas of need
- Waterfront lots
- Corner lots
- Large tracts of land

### Focus:

- Kayak Launch
- Pickle Ball (Indoor/Outdoor)
- Dog Parks
- Downtown Parks based on growth projections
- Skate Park
- Neighborhood Pocket Parks
- A1A area
- Coral Ridge
- · Palm Aire
- Middle River Terrace
- · Sail Boat Bend
- Riverside Park



# Questions/Comments?

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