



City of Fort Lauderdale

Parks Advisory Board Bond Update

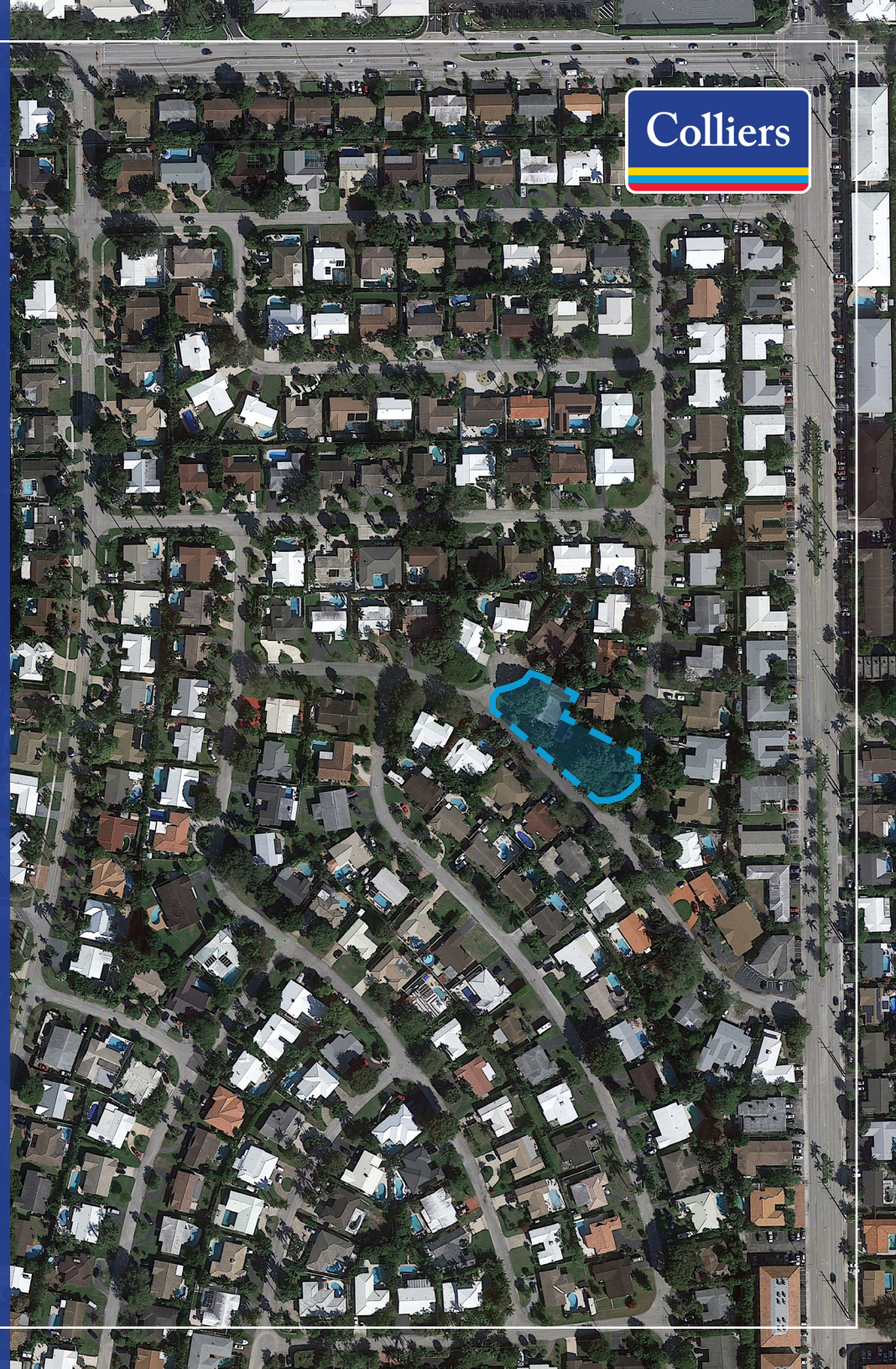
January 2023

Ken Krasnow

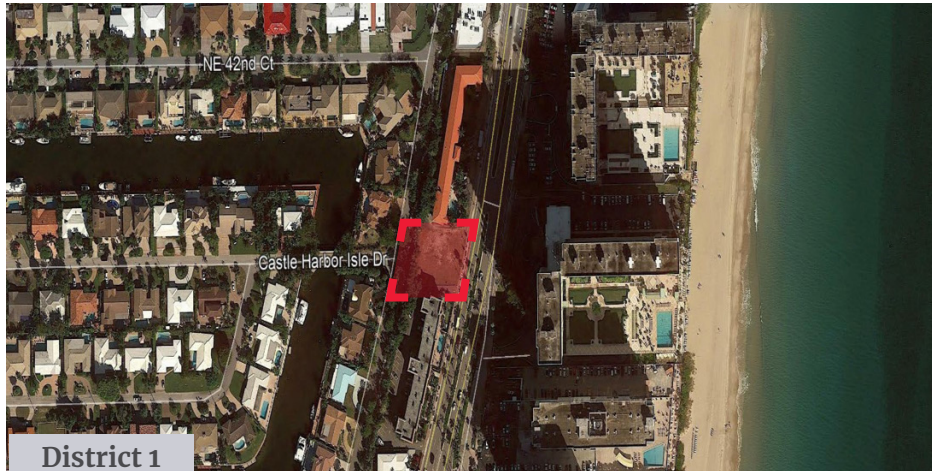
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Park Acquisitions



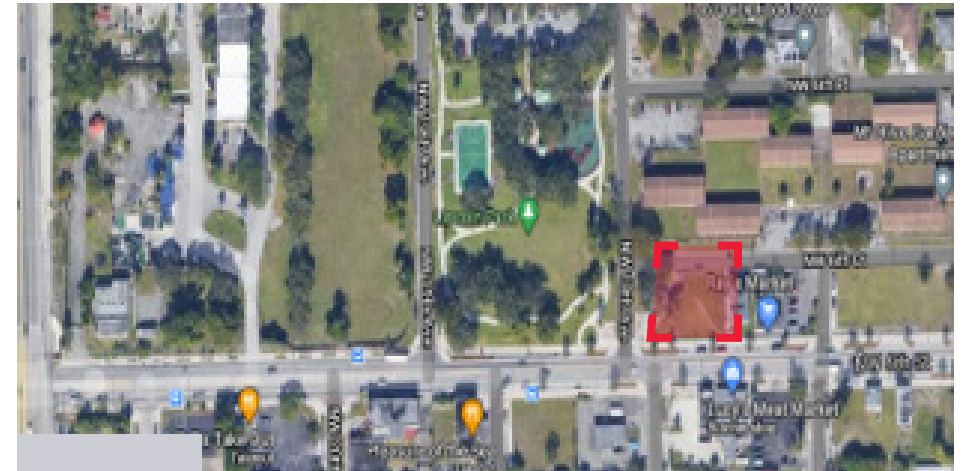
4201 N Ocean Blvd.
Negotiated Price: \$1.09M
Size: 13,356 SF



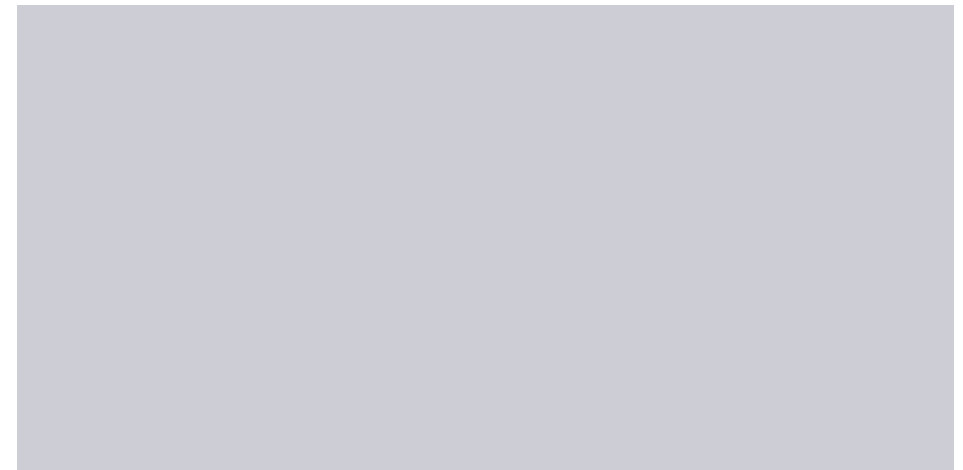
1016 Waverly Road
Negotiated Price: \$2.54M
Size: 2.01 Acres

Progress/Goals

- Acquired 4.5+ acres total for new greenspace
- Spent a total of \$7,805,000 to date
- \$22,195,000 still available for acquisitions



NW 6th Street - Lincoln Park
Negotiated Price: \$125,000
Size: 4,482 SF



SW 5th Court & SW 12th Ave. Riverside Park
Negotiated Price: \$4.050M
Size: 2.16 Acres
Expand Riverside Park/Waterfront

Challenges

- Current Real Estate Market
- Environmental Issues- contamination of land
- Sensitive to effects on surrounding neighbors
- Timeline

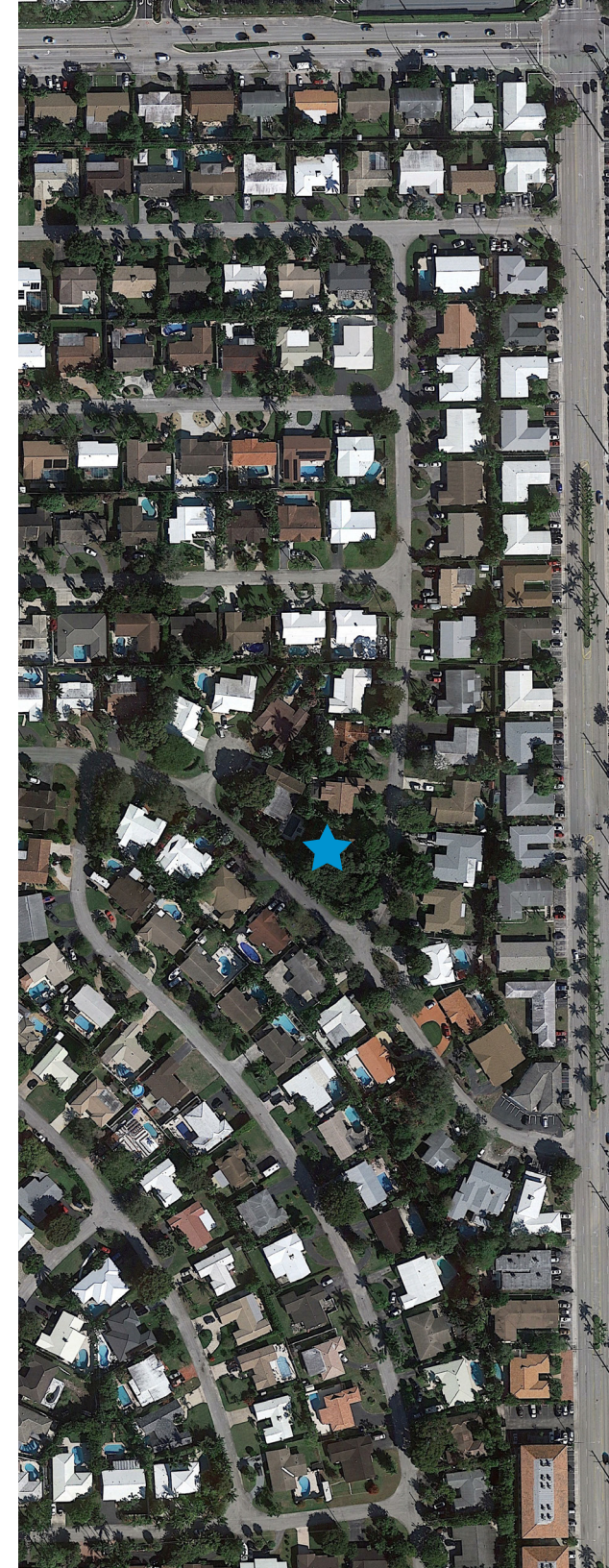
Next Steps

Priorities:

- Identify properties within areas of need
- Waterfront lots
- Corner lots
- Large tracts of land

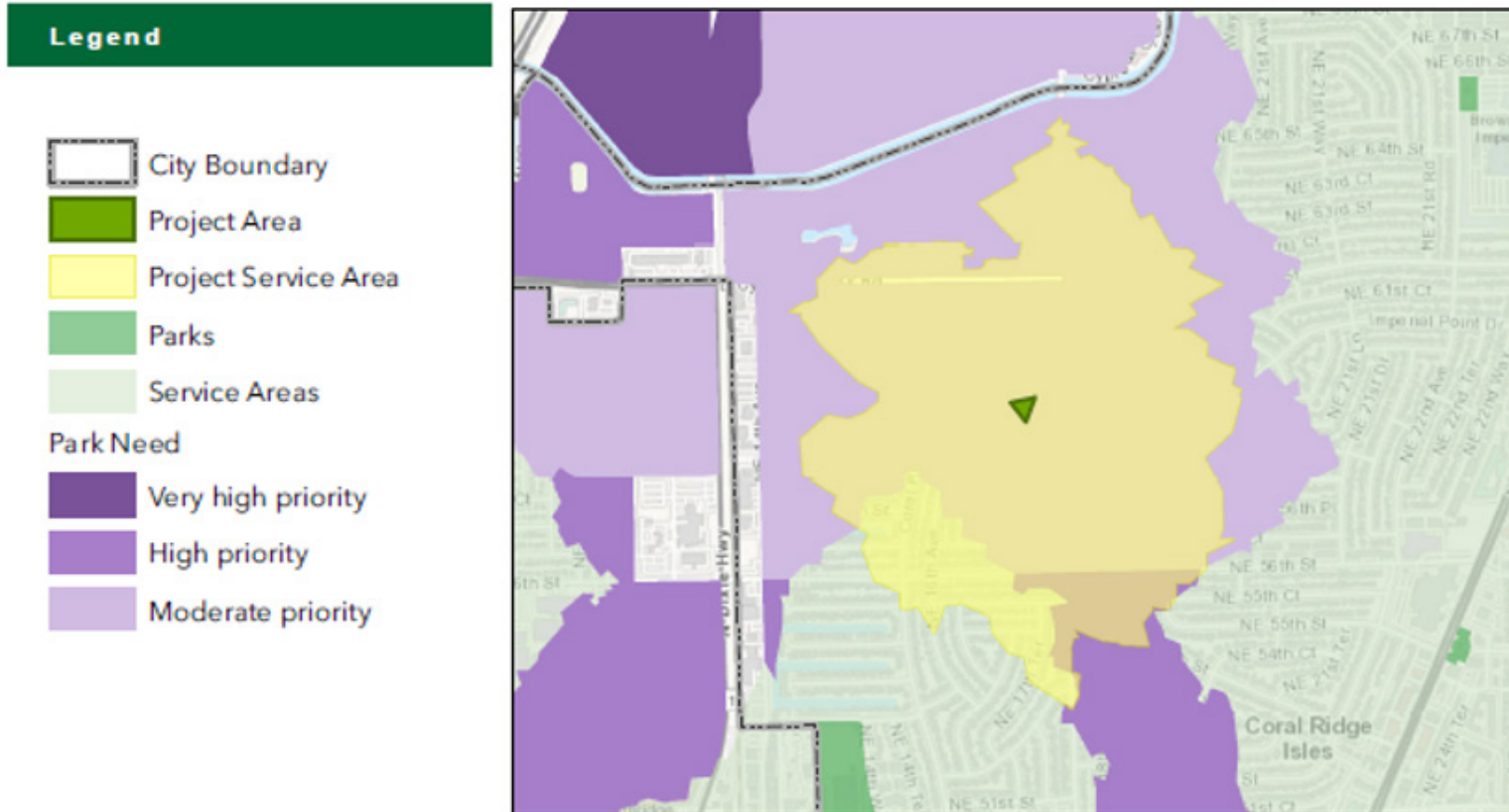
Focus:

- Neighborhood Pocket Parks
- Coral Ridge
- Waterfront



District 1 - Coral Ridge Isles

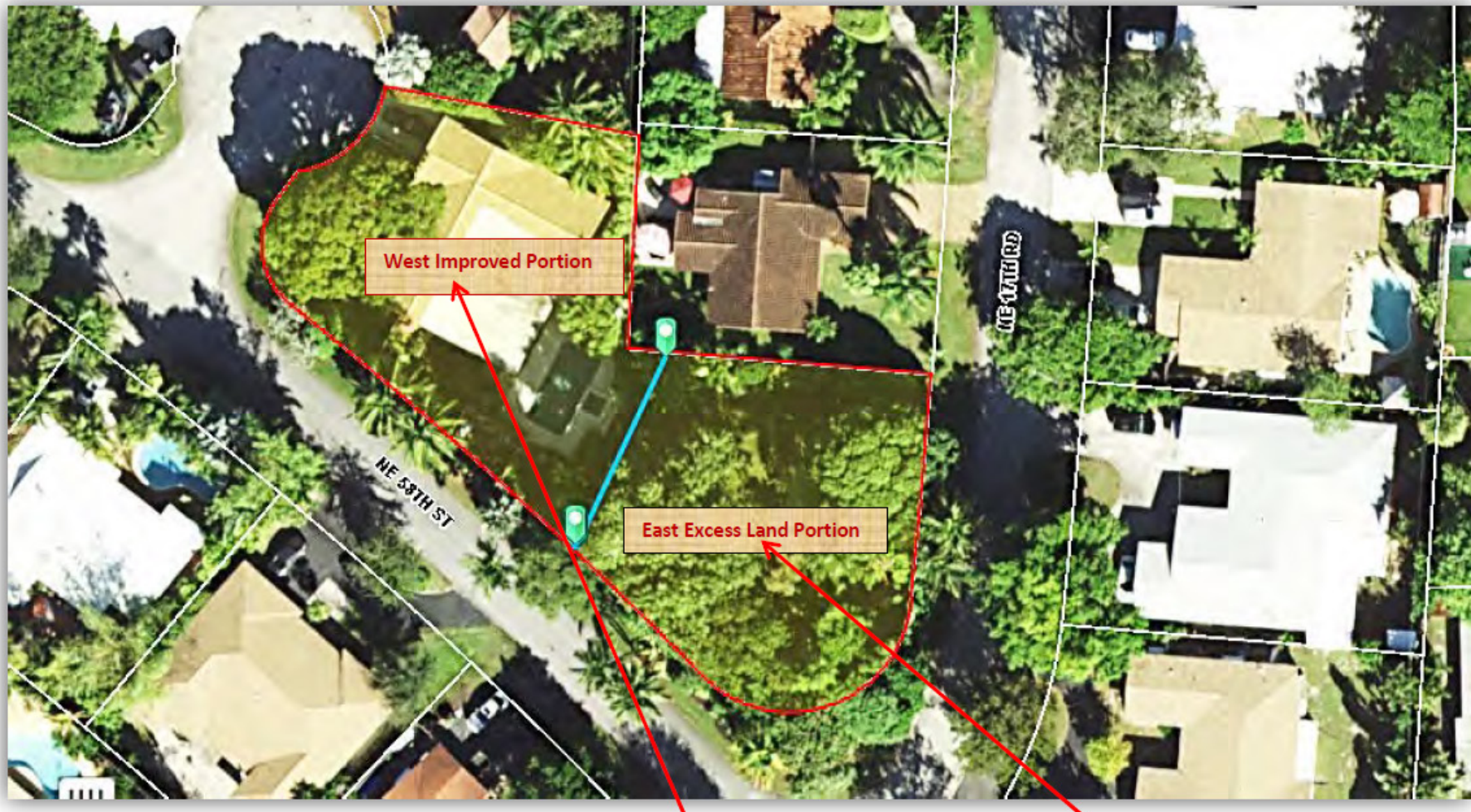
1741 NE 58th Street



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Potential Acquisition - District 1 - Coral Ridge Isles

- 1741 NE 58th Street, Fort Lauderdale
- Land Size: 22,137 SF with 2,199 SF Single Family Residence
- Proposed Purchase Price: \$1.55M (Avg. of appraisals: \$1.406M)
- Double lot with approximately 10,000 SF already configured as open space



Potential Acquisition - District 1 - Coral Ridge Isles Excess Land



Questions/Comments ?

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