City of Fort Lauderdale



Parks Advisory Board Bond Update

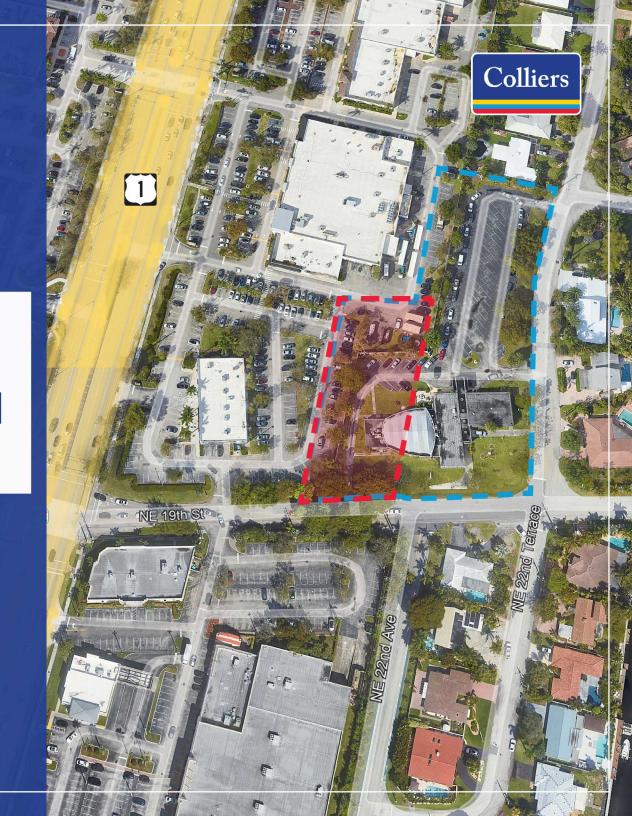
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Park Acquisitions



4201 N Ocean Blvd.

Negotiated Price: \$1.09M

Size: 13,356 SF



1016 Waverly Road

Negotiated Price: \$2.54M

Size: 2.01 Acres

Progress/Goals

\$11,355,017 avaiable for acquisitions.

District 1 = \$6,404,304 **District 2** = \$4,950,713

During 3/5/24 City Commission meeting, **Districts 3 & 4** shifted their money to parks projets.



NW 6th Street - Lincoln Park

Negotiated Price: \$125,000

Size: 4,482 SF



SW 5th Court & SW 12th Ave. Riverside Park

Negotiated Price: \$4.050M

Size: 2.16 Acres

Expand Riverside Park/Waterfront

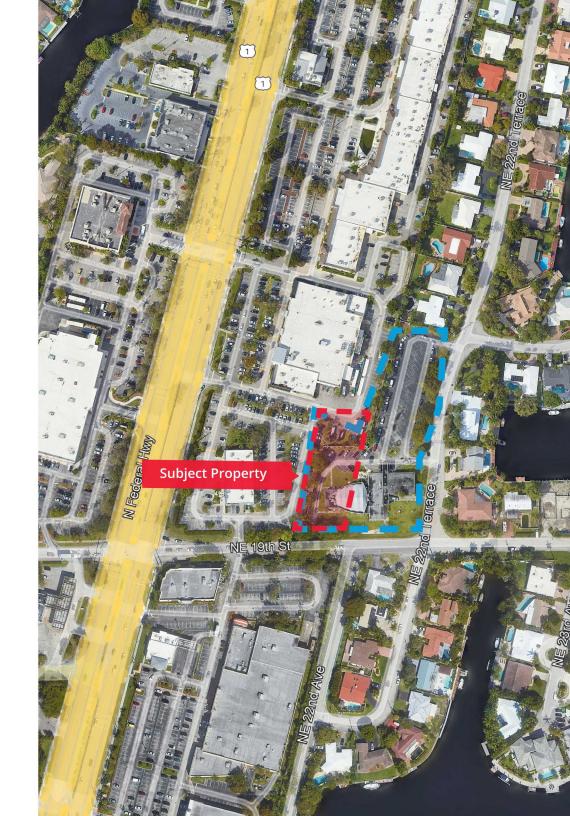
Challenges

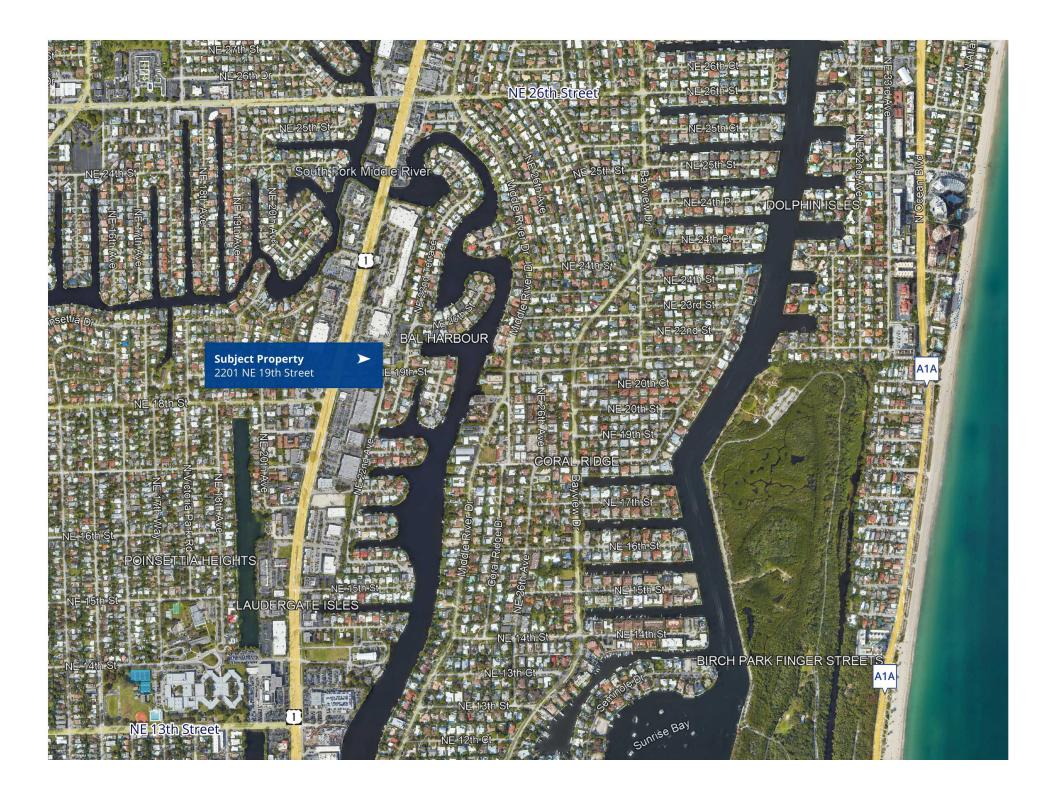
- · Current Real Estate Market
- · Environmental Issues contamination of land
- Sensitive to effects on surrounding neighbors
- Timeline

Next Steps

Priorities:

- · Identify properties within areas of need
- Waterfront lots
- Corner lots
- · Large tracts of land





District 1 - 2201 NE 19th Street - ParkServe Needs

Project Areas

NEW - Project Area Report

All statistical results are aggregated for the listed project areas and their service areas. Service areas are based on 10-minute (1/2 mile) walk times from project access points defined for each project area and based upon the walkable network.

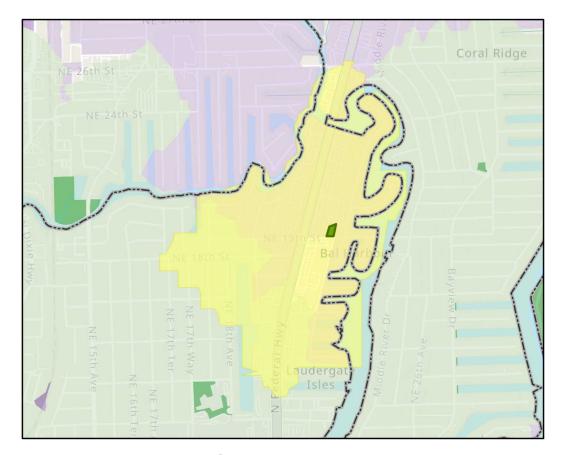
Population	Total pop	. served	New pop. served*
Population served b	y new park:	1,168	719

*New population served is the number of people that will be served by this park alone, who otherwise do not live within a 10-minute walk to a park

City Statistics C	urrent City Statistics	Impact of new park	
City: Fort Lauderdale, FL			
Park Acres	1,018		
Total Population	191,532		
Served Population	160,365	161,084	
Percent Served	83.7%	84.1%	

Legend





Potential Acquisition - District 1 2201 NE 19th Street, Fort Lauderdale

· Land Size: 19,287 SF

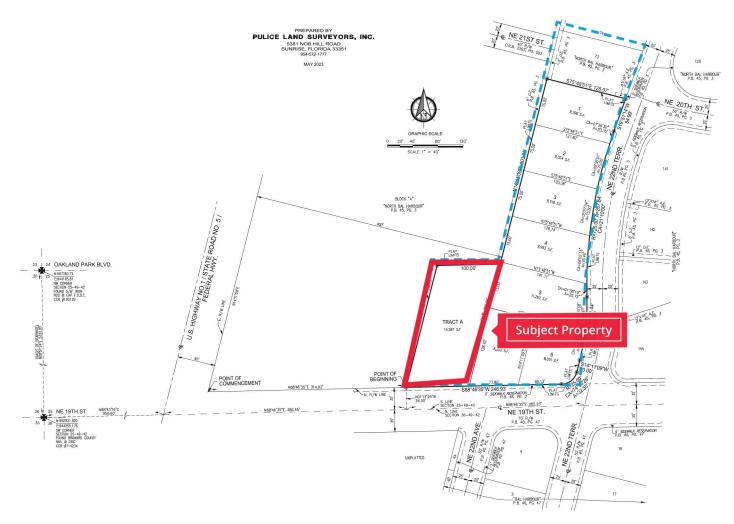
• Proposed Purchase Price: \$1.74M (Appraised Value from Owners Appraisal).

· Average of City Appraisals: \$1.18M

· Owner purchased entire site, 84,880 SF on 9/22/23 for \$6.8M

· Currently improved with a church

· Parcel is proposed as a commercial lot with an office building and 7 residential lots. This acquisition will replace the commercial portion with open space.



Questions/Comments?

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