



City of Fort Lauderdale General Fund - FY 2025 *Preliminary* Budget Estimates as of June 1, 2024

Preliminary Revenue	\$ 481,607,805
<u>Preliminary Expenditures</u>	<u>\$ 479,014,807</u>
Net	\$ 2,592,998*

Strategic Service Enhancements - \$2.6 Million

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Highlights of Revenue Changes \$18.2 Million Increase from FY 2024

Increase in Ad Valorem Revenue - \$15.0 million*

(*Includes \$876 thousand which will be transferred to the Community Redevelopment Agency)

Increase in Electric, Water, Gas, and Sanitation Utility Franchise Fees and Utility Tax Revenues - \$1.4 million

Increase in Police and Firefighter Pension Insurance Premium Tax Revenue - \$1.0 million

Increase in County Shared Gas Tax Remaining in the General Fund - \$1.0 million

Increase in Ambulance and EMS Service Fee Revenues - \$871 thousand

Increase in Public Safety Service Charges - \$685 thousand

Increase in Building Inspection Fee Revenues - \$606 thousand

Increase in Half Cent Sales Tax and Sales and Use Tax - \$556 thousand

Increase in License and Permit Revenues - \$ 368 thousand

Decrease in Pooled Investment Revenue - \$(643 thousand)

Decrease in Fire Assessment Fee Revenue - \$(751 thousand)

Decrease in American Rescue Plan Revenue - \$(1.9 million)

Highlights of Expenditure Changes \$15.6 Million Increase from FY 2024

Increase in Salary and Wage Expense – \$9.3 million

Increase in Health Insurance Expense – \$3.3 million

Increase in Pension Expense – \$3.2 million

Increase in General Liability Expense - \$1.4 million

Increase in Auto Liability, Police Professional Liability, and Property Insurance Expenses - \$1.4 million

Increase in Fleet Replacement, Overhead, and Maintenance Allocations – \$1.4 million

Increase for the First of Three Payments toward Fraternal Order of Police Standby Pay Settlement Agreement - \$1.2 million

Increase in Police and Firefighter Pension Insurance Premium Tax Expense - \$1.0 million

Increase in Social Security, Medicare, and Life Insurance Expenses - \$1.0 million

Increase in Electricity and Water & Sewer Expense - \$1.0 million

Increase in Transfer to the Community Redevelopment Agency – \$876 thousand

Increase in Transfer to the Sanitation Fund - \$491 thousand

Increase in Fire Rescue Equipment Replacement Plan Expense - \$379 thousand

Increase in Information Technology Service Allocation - \$349 thousand

Decrease in Florida East Coast Railway (FEC) Rehabilitation Expense - \$(917 thousand)

Decrease in Transfers to the Fort Lauderdale Executive Airport - \$(1.3 million)

Decrease in One-Time City Hall Transition Costs - \$(1.5 million)

Decrease in Transfer to Fund Community Investment Plan Projects - \$(1.8 million)

Decrease in Equipment and Vehicle Purchase Expenses - \$(5.2 million)

****Preliminary Budget surplus is prior to the incorporation of the recommended strategic service enhancements.***